

Audit Report

2022-2023

सी. शिवाजी एकनाथ खांदवे
मे. एस.ई. खांदवे आणि कंपनी

संतकृपा, मखमलाबाद नाका, पंचवटी, नाशिक-४२२ ००३.

CA. Shivaji Eknath Khandave
M/s. S. E. KHANDAVE AND CO.

Sant Krupa, Makhmalabad Naka, Panchavati, Nashik- 422 003.

Email-sekhandve@rediffmail.com

MEMBER SHIP NO. 34936

INDEPENDENT AUDITOR'S REPORT

To,
Shree Sapatshrungi Ayurvedic Mahavidyalaya (UG Section)
Kamal Nagar, Hirawadi,
Panchavati, Nashik- 422003.

Opinion

We have audited the financial statements of Shree Sapatshrungi Ayurvedic Mahavidyalaya (UG Section) which comprise the balance sheet at March 31st2023, and the profit and loss account statement for the year ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements gives a true and fair view of the financial position of the entity as at March 31st2023, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an



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auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

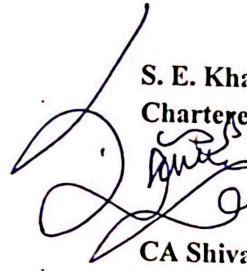
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion.
- Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Place: Nashik

Date:- 11/09/2023

S. E. Khandve & Company
Chartered Accountants



CA Shivaji E. Khandve
Proprietor

M. No. 34936

UDIN:- 2303493680UUNW 9940



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FORM A-1

Audit report for fee proposal submitted to FEES REGULATING AUTHORITY,
Maharashtra

1. I have examined the balance sheet as on, 31.03.2023 and the income and expenditure account for the period beginning from 01.04.2022 to ending on 31.03.2023 attached herewith. of Shree Sapatshrungi Ayurvedic Mahavidyalay & Rugnalaya (UG Unit & Hospital) Kamal Nagar Hirawadi Panchavati Nashik 422003.
2. I certify that the balance sheet and the income and expenditure account are in agreement with the books of accounts.
3. I confirm that the Cash method of accounting is followed while preparing books of accounts and preparing income & expenditure account and balance sheet of the course as at 31st March 2023.
4.
 - (A) I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.
 - (B) In my opinion, proper books of account have been kept by the institute as far as appears from my examination of the books.
 - (C) In my opinion and to the best of my information and according to the explanations given to me the said accounts, read with notes thereon. If any, give a true and fair view:-
 - (i) In the case of the balance sheet, of the state of the affairs of the course as at 31st march 2023;
 - And
 - (ii) In the case of the income and expenditure account of the Deficit of the course for the year ended on that date.
5. The statement of particulars required to be furnished to FRA relating to the course for which fees proposal is submitted annexed herewith as Form No. A-2.
6. In my opinion and to the best of my information and according to explanations given to me, the particulars given in the said Form No. A-2 are true and correct.

Place: Nashik

Date:- 11/09/2023

S. E. Khandve & Company
Chartered Accountants

CA Shivaji E. Khandve
Proprietor
M. No. 34936

UDIN:- 2303493686100N79940



फोन : (०२५३) २५९९६९७

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MEMBER SHIP NO. 34936

Shree Saptashrungi Shikshan Sanstha's, Nashik
Shree Saptashrungi Ayurvedic Mahavidyalay & Rugnalaya
RECEIPTS & PAYMENT ACCOUNT
FOR THE YEAR ENDING 31-03-2023

RECEIPTS	UG College	Hospital	Total	PAYMENT	UG College	Hospital	Total
To Op. Balance				By Exp. On Objects			
Cash	3,352.00	6,427.37	9,779.37	Salary	3,52,36,808.00	3,09,54,820.00	6,61,91,628.00
College Bank	33,83,339.97		33,83,339.97	Establishment Exp.	31,18,015.00	-	31,18,015.00
Hospital Bank		3,46,481.03	3,46,481.03	Other Administrative Exp.	1,95,85,331.01	39,82,580.92	2,35,67,911.93
To College Receipts				Honourarium Paid	1,58,500.00	-	1,58,500.00
Tuition & Devp. Fees	7,94,69,412.00		7,94,69,412.00	Electricity Exp		5,44,040.00	5,44,040.00
To Hospital Receipts				Lease Rent	33,000.00	2,50,000.00	2,83,000.00
Patient Charges Received		1,18,33,778.70	1,18,33,778.70	By Assets (College)			
To Direct Incomes				Assets	21,75,296.00	-	21,75,296.00
Bank Interest	26,642.00	417.00	27,059.00	By Loan & Advances	43,69,191.00	1,46,896.00	45,16,087.00
To Branch/Division				By Assets (Hospital)			
PG College A/c	76,75,789.00	60,90,142.00	1,37,65,931.00	Hospital Instrument		1,990.00	1,990.00
UG College A/c		2,08,01,703.00	2,08,01,703.00	By Provision			
Head Office	1,33,64,103.93	18,85,636.00	1,52,49,739.93	TDS	12,95,410.00	48,821.60	13,44,231.60
Exam A/c	2,84,062.00		2,84,062.00	Provident Fund	9,40,978.00	18,83,596.00	28,24,574.00
Gems English School	11,83,624.00	8,01,568.00	19,85,192.00	Professional Tax	1,88,600.00	1,99,050.00	3,87,650.00
Hospital A/c	61,26,751.07		61,26,751.07	Ashwmedh Shulka	47,470.00		47,470.00
Hostel	15,42,774.00		15,42,774.00	Earn & Learn Scheme	1,12,000.00		1,12,000.00
NSS				By Sundry Creditors	66,80,252.00		66,80,252.00
Scholarship	15,20,385.00		15,20,385.00	By Branch/ Division			
To Provision				PG College A/c	31,06,308.00		31,06,308.00
TDS	13,17,217.00	3,01,337.60	16,18,554.60	UG College A/c		61,26,751.07	61,26,751.07
Provident Fund	9,36,356.00	19,55,562.00	28,91,918.00	Head Office	1,68,70,080.00		1,68,70,080.00
Professional Tax	1,88,600.00	1,99,050.00	3,87,650.00	Exam A/c	2,84,062.00		2,84,062.00
To Loan & Advances	1,69,191.00	1,46,896.00	3,16,087.00	Gems English School			
Maha Lab Welfare Fund	780.00		780.00	Hospital A/c	2,08,01,703.00		2,08,01,703.00
Ashwmedh Shulka	77080.00		77,080.00	Anjeneya College	24,29,773.00		24,29,773.00
Earn & Learn Scheme	145000.00		1,45,000.00	Hostel	6,62,719.00		6,62,719.00
To Sundry Creditors	68,68,191.00		68,68,191.00	NSS	1,000.00		1,000.00
				Scholarship	15,20,385.00		15,20,385.00
				Susanskar Granted	30,000.00		30,000.00
				Promthean College	12,000.00		12,000.00
				Maha Lab Welfare Fund	780.00		780.00
				By Closing Balance			
				Cash	15,630.00	29,350.00	44,980.00
				College Bank	46,07,358.96		46,07,358.96
				Hospital Bank		2,01,103.11	2,01,103.11
TOTAL Rs.	12,42,82,649.97	4,43,68,998.70	16,86,51,648.67	TOTAL Rs.	12,42,82,649.97	4,43,68,998.70	16,86,51,648.67
					0.00	0.00	0.00

Checked & Found Correct

Place : Nashik
Date :-11/09/2023

S.E. KHANDVE
CHARTERED ACCOUNTANT
NASHIK - 3
UDIN:- 230349360000005142



फोन : (०२५३) २५११६१७

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Mobile No.: 9890605618

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संतकृपा, मखमलाबाद नाका, पंचवटी, नाशिक-४२२ ००३.

MEMBERSHIP NO. 34936

Shree Saptashrungi Shikshan Sanstha's, Nashik
Shree Saptashrungi Ayurvedic Mahavidyalay & Rugnalaya
INCOME & EXPENDITURE ACCOUNT
For Period - 01/04/2022 To 31/3/2023

EXPENDITURE	UG College	Hospital	Total	INCOME	UG College	Hospital	Total
Indirect Expenses				Indirect Income			
Salary Paid	3,52,36,808.00	3,09,54,820.00	6,61,91,628.00	Tuition Fees	6,30,26,888.00	-	6,30,26,888.00
Establishment Exp.	31,18,015.00	-	31,18,015.00	Exam Fees / Grant	35,36,275.00	-	35,36,275.00
Administrative Exp.	2,29,31,183.79	39,82,580.92	2,69,13,764.71	Other Receipt	16,64,580.00	-	16,64,580.00
Honourarium Paid	1,58,500.00	-	1,58,500.00	Development Fees	-	-	-
Lease Rent	33,000.00	2,50,000.00	2,83,000.00	Interest On FDR	-	-	-
Electricity Expenses	-	5,44,040.00	5,44,040.00	Hospital Gross Receipt	-	1,18,33,778.70	1,18,33,778.70
				By Interest			
				Interest received S B	48,155.00	417.00	48,572.00
To Depreciation				By (Surplus) / Deficit			
On Assets	39,17,526.00	6,10,448.00	45,27,974.00		(28,80,865.21)	2,45,07,693.22	2,16,26,828.01
TOTAL Rs.	6,53,95,032.79	3,63,41,888.92	10,17,36,921.71	TOTAL Rs.	6,53,95,032.79	3,63,41,888.92	10,17,36,921.71

Checked & Found Correct .

Place : Nashik
Date :-11/09/2023

(Signature)

S.E.KHANDVE
CHARTERED ACCOUNTANT
NASHIK - 3.

UDIN:-23034936BGUUNV5142.



फोन : (०२५३) २५११६१७

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MEMBER SHIP NO. 34936

Shree Saptashrungi Shikshan Sanstha's, Nashik
Shree Saptashrungi Ayurvedic Mahavidyalay & Rughalaya
Balance Sheet as on 31-03-2023

LIABILITIES	UG	Hospital	Total	ASSETS	UG	Hospital	Total
Loans(liability)				Fixed Assets(As per Schedule)			
Secured loan	-	-	-	College Assets	3,20,96,901.85	-	3,20,96,901.85
				Hospital Assets	-	38,48,128.64	38,48,128.64
Current Liability				Investment & Deposit			
Provisions	1,78,705.00	4,27,000.00	6,05,705.00	FDR In Dena Bank	-	-	-
Sundry Creditors	17,13,880.00	22,50,000.00	39,63,880.00	Current Assets			
Deposit (Student) As per List	2,75,550.00	-	2,75,550.00	Deposits	50,00,000.00	-	50,00,000.00
Exam Advance	-	-	-	Lease Deposit	8,75,000.00	4,76,000.00	13,51,000.00
				Telephone Deposit	500.00	-	500.00
Branch / Divisions				Fees Receivable From Students	59,30,713.75	-	59,30,713.75
Hospital A/c	(4,12,13,284.93)	-	(4,12,13,284.93)	Loans & Advances	43,00,000.00	-	43,00,000.00
PG A/c	(87,77,708.00)	87,83,083.00	5,375.00	Cash In Hand	15,620.07	29,350.00	44,970.07
Gems English School	(43,37,391.00)	8,01,568.00	(35,35,823.00)	Bank Accounts	47,57,144.41	2,01,103.11	49,58,247.52
Sanstha A/c	19,45,76,839.54	14,21,67,384.09	33,67,44,223.63	Income & Exp. A/c			
Hostel A/c	13,80,201.00	75,000.00	14,55,201.00	Opening Balance	9,06,62,603.74	16,66,55,045.05	25,73,17,648.8
Sunsakar (Granted)	(4,50,000.00)	-	(4,50,000.00)	Add :- Current Period (Surplus) / Deficit	(28,80,865.21)	2,45,07,693.22	2,16,26,828.01
Susankar (Non Granted)	(1,47,400.00)	-	(1,47,400.00)				
NSS A/C	-	-	-				
College UG A/C	-	4,12,13,284.93	4,12,13,284.93				
Exam A/C	-	-	-				
Promthean College	(12,000.00)	-	(12,000.00)				
Anjeneya College	(24,29,773.00)	-	(24,29,773.00)				
Total	14,07,57,618.61	19,57,17,320.02	33,64,74,938.63	Total	14,07,57,618.61	19,57,17,320.02	33,64,74,938.63

Checked & Found Correct

Place : Nashik
Date :- 11/09/2023

S.E. KHANDVE
CHARTERED ACCOUNTANT
NASHIK - 3.

UDIN:-23034936BG1UUNW5142



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MEMBER-SHIP NO. 34936

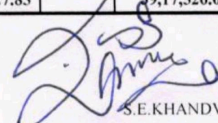
SHREE SAPTASHRUNGI SHIKSHAN SANSTHA'S, NASHIK
SHREE SAPTASHRUNGI AYURVEDIC MAHAVIDALAYA
FIXED ASSETS SCHEDULE OF UG
FOR THE YEAR ENDING 31-03-2023

ASSETS	OP BALANCE (W.D.V) 01.04.22	ADDITION MORE THAN 180 DAYS	ADDITION LESS THAN 180 DAYS	TRANSFER	TOTAL	RATE	DEPRE.	BALANCE AS AT 31-03-23
Building	2,58,49,013.45	-	-	-	2,58,49,013.45	10.00	25,84,901.00	2,32,64,112.46
Furniture & Fixture College Building	1,76,492.66	-	1,35,000.00	-	3,11,492.66	10.00	24,399.00	2,87,093.66
Furniture & Fixture	28,85,816.68	-	-	-	28,85,816.68	10.00	2,88,582.00	25,97,234.68
Kriya Shari Dept	3,08,192.40	-	-	-	3,08,192.40	10.00	30,819.00	2,77,373.40
Lab Instrument	16,13,820.71	-	-	-	16,13,820.71	15.00	2,42,073.00	13,71,747.71
Anatomy Dept.	29,373.65	-	-	-	29,373.65	15.00	4,406.00	24,967.65
Air Conditioner	8,253.58	-	91,000.00	-	99,253.58	15.00	8,078.00	91,175.57
Body Cutting Machine	67,756.18	-	-	-	67,756.18	15.00	10,163.00	57,593.18
Canon Digital Copier	56,806.35	-	-	-	56,806.35	15.00	8,521.00	48,285.35
UPS Battery	25,710.30	-	-	-	25,710.30	15.00	3,857.00	21,853.30
Machinery	3,96,253.39	-	-	-	3,96,253.39	15.00	59,438.00	3,36,815.39
Solap PV Roof Top System	12,83,340.20	-	-	-	12,83,340.20	15.00	1,92,501.00	10,90,839.20
Instrument & Equipment	5,91,596.23	3,10,078.00	5,00,222.00	-	14,01,896.23	15.00	1,69,057.00	12,32,839.23
Computer	3,90,194.95	1,53,440.00	-	-	5,43,634.95	25.00	1,28,409.00	4,15,225.94
Liabrary Books	1,29,503.25	-	1,73,656.00	-	3,03,159.25	25.00	54,082.00	2,49,077.25
Micromax 32 LED	8,366.44	-	-	-	8,366.44	25.00	2,092.00	6,274.44
Andriod Panel & Softwear	-	-	7,50,000.00	-	7,50,000.00	25.00	93,750.00	6,56,250.00
Lenovo Make Computer	18,641.43	-	61,900.00	-	80,541.43	25.00	12,398.00	68,143.43
TOTAL Rs.	3,38,39,131.85	4,63,518.00	17,11,778.00	-	3,60,14,427.85	-	39,17,526.00	3,20,96,901.85

Checked & Found Correct

Place : Nashik

Date :-11/09/2023



S.E. KHANDVE
CHARTERED ACCOUNTANT
NASHIK - 3.

UDIN:- 23034936BG1UUNV15162



फोन : (०२५३) २५११६१७

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Mobile No.: 9890605618

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M/s. S. E. KHANDAVE AND CO.

मे. एस.ई. खांदवे आणि कंपनी

Sant Krupa, Makhmalabad Naka, Panchavati, Nashik- 422 003.

संतकृपा, मखमलाबाद नाका, पंचवटी, नाशिक-४२२ ००३.

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MEMBER SHIP NO. 34936

Shree Saptashrungi Shikshan Sanstha's, Nashik

Shree Saptashrungi Rugnalaya, Nashik

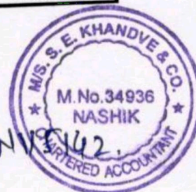
FIXED ASSETS SCHEDULE (A) OF HOSPITAL

FOR THE YEAR ENDING 31-03-2023

ASSETS	OP BALANCE (W.D.V) 1.04.22	ADDITION C.Y.	DELETION	TRANSFER	TOTAL	RATE	DEPRE.	BALANCE AS ON 31-03-23
O. T. Instrument	69899.78	0.00	0.00	0.00	69899.78	15%	10485.00	59414.78
X- Ray Instrument	5607.72	0.00	0.00	0.00	5607.72	15%	841.00	4766.72
Ambulance Purchase	124661.63	0.00	0.00	0.00	124661.63	15%	18699.00	105962.63
Dental Chair	28090.22	0.00	0.00	0.00	28090.22	15%	4214.00	23876.22
Dialysis Machine	655812.75	0.00	0.00	0.00	655812.75	15%	98372.00	557440.75
Dowaplar	1913.87	0.00	0.00	0.00	1913.87	15%	287.00	1626.87
ECG	6373.54	0.00	0.00	0.00	6373.54	15%	956.00	5417.54
Fundscop	3319.89	0.00	0.00	0.00	3319.89	15%	498.00	2821.89
Hospital Equipment	212927.86	0.00	0.00	0.00	212927.86	15%	31939.00	180988.86
ICU Equipment	117267.39	0.00	0.00	0.00	117267.39	15%	17590.00	99677.39
Machinery & Instrument	404604.12	0.00	0.00	0.00	404604.12	15%	60691.00	343913.12
OPD Instrument	8635.11	0.00	0.00	0.00	8635.11	15%	1295.00	7340.11
Panchakarma Instrument	34719.88	0.00	0.00	0.00	34719.88	15%	5208.00	29511.88
Pathology Instrument	50082.14	0.00	0.00	0.00	50082.14	15%	7512.00	42570.14
Sonography Machine	61449.57	0.00	0.00	0.00	61449.57	15%	9217.00	52232.57
Sonography Instrument	458044.48	0.00	0.00	0.00	458044.48	15%	68707.00	389337.48
Fan	7657.57	0.00	0.00	0.00	7657.57	15%	1149.00	6508.57
Inventor	55543.25	0.00	0.00	0.00	55543.25	15%	8331.00	47212.25
Tens Machine	6264.08	0.00	0.00	0.00	6264.08	15%	940.00	5324.08
Utensil	19084.44	0.00	0.00	0.00	19084.44	15%	2863.00	16221.44
X- Ray Machine	376905.92	0.00	0.00	0.00	376905.92	15%	56536.00	320369.92
Bubble Cyap	13566.75	0.00	0.00	0.00	13566.75	15%	2035.00	11531.75
Hospital Instrument	138781.30	0.00	0.00	0.00	138781.30	15%	20817.00	117964.30
Incubator	25884.36	0.00	0.00	0.00	25884.36	15%	3883.00	22001.36
Instrument & Equipment	226039.77	0.00	0.00	0.00	226039.77	15%	33906.00	192133.77
O T Table	29212.01	0.00	0.00	0.00	29212.01	15%	4382.00	24830.01
Oxygen Lining	17389.27	0.00	0.00	0.00	17389.27	15%	2608.00	14781.27
Photo Therapy	3620.88	0.00	0.00	0.00	3620.88	15%	543.00	3077.88
Pulse Oximeter	9522.34	0.00	0.00	0.00	9522.34	15%	1428.00	8094.34
Ventilator	76181.85	0.00	0.00	0.00	76181.85	15%	11427.00	64754.85
Foot Operated Hand San	1445.00	0.00	0.00	0.00	1445.00	15%	217.00	1228.00
Infrared Thermometer	5057.50	0.00	0.00	0.00	5057.50	15%	759.00	4298.50
OxyMeter	902.70	0.00	0.00	0.00	902.70	15%	135.00	767.70
Weight Machine	1854.66	0.00	0.00	0.00	1854.66	15%	278.00	1576.66
Building Construction	381594.60	0.00	0.00	0.00	381594.60	10%	38159.00	343435.60
Furniture	260226.45	0.00	0.00	0.00	260226.45	10%	26023.00	234203.45
Furniture & Fixture	416494.50	1990.00	0.00	0.00	418484.50	10%	41749.00	376735.50
Labour Room	21392.10	0.00	0.00	0.00	21392.10	10%	2139.00	19253.10
Master Bed	62649.00	0.00	0.00	0.00	62649.00	10%	6265.00	56384.00
Medinck	44080.20	0.00	0.00	0.00	44080.20	10%	4408.00	39672.20
Computer	11826.19	0.00	0.00	0.00	11826.19	25%	2957.00	8869.19
TOTAL Rs.	4456586.64	1990.00	0.00	0.00	4458576.64		610448.00	3848128.64

Place : Nashik
Date :-11/09/2023

S.E.KHANDVE
CHARTERED ACCOUNTANT
NASHIK - 3.
UDIN:- 23034936 BGIUN



फोन : (०२५३) २५११६१७

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Mobile No.: 9890605618

सीए. शिवाजी एकनाथ खांदवे
मे. एस.ई. खांदवे आणि कंपनी

CA. Shivaji Eknath Khandave
M/s. S. E. KHANDAVE AND CO.

Sant Krupa, Makhmalabad Naka, Panchavati, Nashik- 422 003.

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संतकृपा, मखमलाबाद नाका, पंचवटी, नाशिक-४२२ ००३.

MEMBER SHIP NO. 34936

SHREE SAPTASHRUNGI SHIKSHAN SANSTHA, NASHIK
SHREE SAPTASHRUNGI AYURVED MAHAVIDYALAYA (EXAM) NASHIK
RECEIPTS & PAYMENT ACCOUNTS
FOR THE PERIOD 01/04/2022 TO 31/03/2023

RECEIPTS	AMOUNTS	PAYMENT	AMOUNTS
To Op. Balance		By Exp. On Objects	
Cash	-	Bank Charges	971.73
Bank	6,97,253.23	Exam Expenses MUHS	32,28,824.05
		Audit Fees	48,000.00
To Saving Bank Interest	21,513.00		
		Branch And Divisions	
Branch And Divisions		College A/c	-
College A/c	-		
		By Closing Balance	
To Indirect Incomes		Cash	-
MUHS CAP FEES	26,73,775.00	Bank	1,14,745.45
MUHS CAP FEES ADVANCE	-		
TOTAL Rs.	33,92,541.23	TOTAL Rs.	33,92,541.23

Checked & Found Correct

Place : Nashik

Date : 11.09.2023

S.E.KHANDVE
CHARTERED ACCOUNTANT
NASHIK - 3.

UDIN:- 23034936B0VUNR 5732



फोन : (०२५३) २५११६१७

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Mobile No.: 9890605618

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CA. Shivaji Eknath Khandave

मे. एस.ई. खांदवे आणि कंपनी

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संतकृपा, मखमलाबाद नाका, पंचवटी, नाशिक-४२२ ००३.

Sant Krupa, Makhmalabad Naka, Panchavati, Nashik- 422 003.

Email-sekhandve@rediffmail.com

MEMBER SHIP NO. 34936

SHREE SPTASHRUNGI SHIKSHAN SANSTHA, NASHIK
SHREE SPTASHRUNGI AYURVED MAHAVIDYALAYA (N.S.S.) NASHIK
RECEIPTS & PAYMENT ACCOUNTS
FOR THE PERIOD 01/04/2022 TO 31/03/2023

RECEIPTS	AMOUNTS	PAYMENT	AMOUNTS
To Op. Balance		By Exp. On Objects	
Cash	-	Bank Charges	-
Bank	44,588.00	Accommodation Charges	4,590.00
		Printing & Stationary exp	-
Branch And Divisions		Expenses on Meal	44,559.00
College A/c	36,009.00	Honorarium Paid	1,000.00
		Other Miscellaneous Expenses	10,360.00
To Indirect Incomes		Audit Fees	1,500.00
MUHS Grant	22,500.00	Student Welfare Exp	548.00
		Allownce to Programm officer	2,400.00
		Travelling Expenses	3,100.00
		By Closing Balance	
		Cash	-
		Bank	35,040.00
TOTAL Rs.	1,03,097.00	TOTAL Rs.	1,03,097.00

Checked & Found Correct

Place : Nashik

Date :-11/09/2023

S.E.KHANDVE
CHARTERED ACCOUNTANT
NASHIK - 3.

UDIN:-23034936B6UUN51872.



फोन : (०२५३) २५११६१७

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Mobile No.: 9890605618

सी.ए. शिवाजी एकनाथ खांदवे

CA. Shivaji Eknath Khandave
M/s. S. E. KHANDAVE AND CO.

मे. एस.ई. खांदवे आणि कंपनी

Sant Krupa, Makhmalabad Naka, Panchavati, Nashik- 422 003.

संतकृपा, मखमलाबाद नाका, पंचवटी, नाशिक-४२२ ००३.

Email-sekhandve@rediffmail.com

MEMBER SHIP NO. 34936

INDEPENDENT AUDITOR'S REPORT

To,
Shree SapatshrungiAyurvedicMahavidyalaya (PG Section)
Kamal Nagar Hirawadi,
PanchavatiNashik- 422003.

Opinion

I have audited the financial statements of Shree SapatshrungiAyurvedicMahavidyalaya (PG Section) which comprise the balance sheet as at March 31st 2023, and the profit and loss account statement for the year ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements gives a true and fair view of the financial position of the entity as at March 31st2023, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an

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मे. एस.ई. खांदवे आणि कंपनी
संतकृपा, मखमलाबादे नाका, पंचवटी, नाशिक-४२२ ००३.

CA. Shivaji Eknath Khandave
M/s. S. E. KHANDAVE AND CO.

Sant Krupa, Makhmalabad Naka, Panchavati, Nashik- 422 003.
Email-sekhandve@rediffmail.com
MEMBER SHIP NO. 34936

auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered

material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

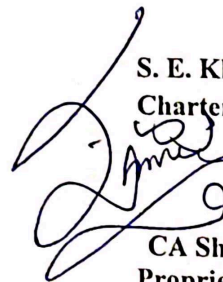
As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Place: Nashik

Date:- 09/09/2023



S. E. Khandve & Company
Chartered Accountants

CA Shivaji E. Khandve
Proprietor
M. No. 34936



UDIN:- 23034936 1360009956

सी.ए. शिवाजी एक्नाथ खांदवे

CA. Shivaji Eknath Khandave

मे. एस.ई. खांदवे आणि कंपनी

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संतकृपा, मखमलाबाद नाका, पंचवटी, नाशिक-४२२ ००३.

Sant Krupa, Makhmalabad Naka, Panchavati, Nashik- 422 003.

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MEMBER SHIP NO. 34936

FORM A-1

Audit report for fee proposal submitted to FEES REGULATING AUTHORITY,
Maharashtra

1. I have examined the balance sheet as on, 31.03.2023 and the income and expenditure account for the period beginning from 01.04.2022 to ending on 31.03.2023 attached herewith, of Shree Sapatshrungi Ayurvedic Mahavidyalay (PG Unit) Kamal Nagar Hirawadi Panchavati Nashik 422003.
2. I certify that the balance sheet and the income and expenditure account are in agreement with the books of accounts.
3. I confirm that the cash method of accounting is followed while preparing books of accounts and preparing income & expenditure account and balance sheet of the course as at 31st March 2023.
4.
 - (A) I have obtained all the information and explanations which, to the best of my/our knowledge and belief, were necessary for the purpose of the audit.
 - (B) In my opinion, proper books of account have been kept by the institute as far as appears from my examination of the books.
 - (C) In my opinion and to the best of my/our information and according to the explanations given to me the said accounts, read with notes thereon. If any, give a true and fair view:-
 - (i) In the case of the balance sheet, of the state of the state of the affairs of the course as at 31st march;
And
 - (ii) In the case of the income and expenditure account of the Surplus of the course for the year ended on that date.
5. The statement of particulars required to be furnished to FRA relating to the course for which fees proposal is submitted annexed herewith as Form No. A-2.
6. In my opinion and to the best of my information and according to explanations given to me, the particulars given in the said Form No. A-2 are true and correct.

Place: Nashik

Date:- 30/09/2023

S. E. Khandve & Company
Chartered Accountants
CA Shivaji E. Khandve
Proprietor
M. No. 34936



UDIN:- 23634936BGUUNU9956

फोन : (०२५३) २५११६१७

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Mobile No.: 9890605618

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CA. Shivaji Eknath Khandave
M/s. S. E. KHANDAVE AND CO.

मे. एस.ई. खांदवे आणि कंपनी

Sant Krupa, Makhmalabad Naka, Panchavati, Nashik- 422 003.

संतकृपा, मखमलाबाद नाका, पंचवटी, नाशिक-४२२ ००३.

Email-sekhandve@rediffmail.com

MEMBER SHIP NO. 34936

SHREE SAPTASHRUNGI SHIKSHAN SANSTHA, NASHIK
SHREE SAPTASHRUNGI AYURVED MAHAVIDYALAYA (PG UNIT) NASHIK
RECEIPTS & PAYMENTS ACCOUNTS
FOR THE PERIOD 01/04/2022 TO 31/03/2023

RECEIPTS	AMOUNTS	PAYMENT	AMOUNTS
To Op. Balance		By Exp. On Objects	
Cash	9,051.00	Lease Rent	21,000.00
Bank	9,316,081.62	Establishment Expenses	1,120,073.00
		Other Admin Exp.	4,639,565.60
To College Receipts		Honourarium Paid	39,500.00
Gross Fees Received	37,747,429.00	Salary Paid	24,753,471.00
			494,671.00
To Branch And Divisions		By Fixed Assets Purchase	
UG College A/c	3,106,308.00		
Hostel	-	By Fixed Assets WIP	
Sanstha (H.O.)	3,455,280.00		
Gems English School	1,135,747.00	By Branch and Divisions	
		UG College A/c	7,675,789.00
To Provision		Hospital	6,090,142.00
TDS Payable	1,070,164.00	Anjeneya Hospital	598,685.00
PF Payable	552,460.00	Sanstha (H.O.)	9,077,900.00
PT Payable	107,600.00	Hostel	50,000.00
Other Fund	-		
		By FDR	
To Loans & Advances	10,655.00		
		By Provision	
To Interest on FDR	-	TDS Payable	1,052,023.00
		PF Payable	576,480.00
To Sundry Creditors	69,288.00	PT Payable	107,575.00
		Sundry Creditors	-
		Other Fund	-
		By Loans & Advances	10,655.00
		By Closing Balance	
		Cash	5,146.00
		Bank	267,388.02
TOTAL Rs.	56,580,063.62	TOTAL Rs.	56,580,063.62

Checked & Found Correct.

Place : Nashik

Date :-09/09/2023

S.E.KHANDVE

CHARTERED ACCOUNTANT

NASHIK - 3.

UDIN:- 23034936BGUUNT8018



फोन : (०२५३) २५११६१७

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Mobile No.: 9890605618

सीए. शिवाजी एकनाथ खांदवे

CA. Shivaji Eknath Khandave
M/s. S. E. KHANDAVE AND CO.

मे. एस.ई. खांदवे आणि कंपनी

Sant Krupa, Makhmalabad Naka, Panchavati, Nashik- 422 003.

संतकृपा, मखमलाबाद नाका, पंचवटी, नाशिक-४२२ ००३.

Email-sekhandave@rediffmail.com

MEMBER SHIP NO. 34936

SHREE SAPTASHRUNGI SHIKSHAN SANSTHA'S, NASHIK
SHREE SAPTASHRUNGI AYURVED MAHAVIDYALAYA (PG UNIT) NASHIK
INCOME & EXPENDITURE A/C
FOR THE YEAR ENDING 31-03-2023

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Indirect Expenses		By Indirect Income	
Salary Paid	24,753,471.00	Other Receipt	510,811.00
Establishment Exp.	1,120,073.00	Tuition Fees	35,539,288.00
Administrative Exps.	4,639,565.50	Interest on FDR	38,500.00
Honourarium Paid	39,500.00		
Lease Rent	21,000.00		
To Depreciation			
On Assets	403,031.50		
To Surplus	5,111,958.00		
TOTAL Rs.	36,088,599.00	TOTAL Rs.	36,088,599.00

Checked & Found Correct

Place : Nashik

Date :-09/09/2023

S.E. KHANDVE
CHARTERED ACCOUNTANT
NASHIK - 3.

UDIN:- 230349368018



फोन : (०२५३) २५११६१७

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Mobile No.: 9890605618

सी.ए. शिवाजी एकनाथ खांदवे
मे. एस.ई. खांदवे आणि कंपनी
संतकृपा, मखमलाबाद नाका, पंचवटी, नाशिक-४२२ ००३.

CA. Shivaji Eknath Khandave
M/s. S. E. KHANDAVE AND CO.

Sant Krupa, Makhmalabad Naka, Panchavati, Nashik- 422 003.
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MEMBER SHIP NO. 34936

SHREE SAPTASHRUNGI SHIKSHAN SANSTHA'S, NASHIK
SHREE SAPTASHRUNGI AYURVED MAHAVIDYALAYA (PG UNIT) NASHIK
BALANCE SHEET
AS ON 31/03/2023

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT
Current Liability		1,050,721.00	Fixed Assets	2,486,397.70
Provisions	50,961.00		As per Annex	2,486,397.70
As per List			Investments	
Sundry Creditors	999,760.00		FDR	-
As per List			Current Assets	10,402,320.09
Branch /Divisions		5,542,361.57	Loans & Advances (Asset)	-
Hospital A/c	(8,783,083.00)		Fees Receivable	10,129,786.00
Anjeneya Ayurvedic Hospital	(2,098,685.00)		Cash In hand	5,146.07
Hostel A/c	120,000.00		Bank Accounts	267,388.02
Gems English School	1,135,747.00			
Sanstha A/C	6,600,674.57			
UG College	8,777,708.00			
Susanskar (Granted)	(210,000.00)			
Income & Expenditure A/c		6,295,635.22		
Opening Balance	1,183,677.22			
Add :- Current Period Surplus	5,111,958.00			
Total		12,888,717.79	Total	12,888,717.79

Checked & Found Correct

Place : Nashik
Date :-09/09/2023

S.E.KHANDVE
CHARTERED ACCOUNTANT
NASHIK - 3.

UDIN:- 230340360611118018



फोन : (०२५३) २५११६१७

॥ ॐ ॥

Mobile No.: 9890605618

सी.ए. शिवाजी एकनाथ खांदवे

CA. Shivaji Eknath Khandave
M/s. S. E. KHANDAVE AND CO.

मे. एस.ई. खांदवे आणि कंपनी

Sant Krupa, Makhmalabad Naka, Panchavati, Nashik- 422 003.

संतकृपा, मखमलाबाद नाका, पंचवटी, नाशिक-४२२ ००३.

Email-sekhandave@rediffmail.com

MEMBER SHIP NO: 34936

SHREE SAPTASHRUNGI SHIKSHAN SANSTHA, NASHIK
SHREE SAPTASHRUNGI AYURVED MAHAVIDALAYA (P.G. UNIT)
FIXED ASSETS SCHEDULE
FOR THE YEAR ENDING 31-03-2023

ASSETS	OP BALANCE (W.D.V) 01.04.22	ADDITION Greter Than 180 Days	ADDITION Less Than 180 Days	DELETION	TOTAL	RATE	DEPRE.	BALANCE AS AT 31-03-23
Library Books	79550.15	3250.00	3250.00	-	86050.15	25.0%	21106.00	64944.15
Furniture	551491.60	55224.00	0.00	-	606715.60	10.0%	60672.00	546043.60
Capsul App Machine	2806.70	0.00	0.00	-	2806.70	15.0%	421.00	2385.70
Crompton Motor	11303.50	0.00	0.00	-	11303.50	15.0%	1696.00	9607.50
Khal Yantra	36719.15	0.00	0.00	-	36719.15	15.0%	5508.00	31211.15
X RAY Machine	105160.30	0.00	0.00	-	105160.30	15.0%	15774.00	89386.30
Auto Riksha Electirc	63055.55	0.00	0.00	-	63055.55	15.0%	9458.00	53597.55
Weighing Machine	0.00	8700.00	0.00	-	8700.00	15.0%	1305.00	7395.00
Biometric Attendance System	10024.90	0.00	0.00	-	10024.90	15.0%	1504.00	8520.90
Smart Laminator Machine	0.00	0.00	4500.00	-	4500.00	15.0%	337.50	4162.50
Instrument & Equipment	1376135.25	249447.00	156800.00	-	1782382.25	15.0%	255597.00	1526785.25
LG 108 CM	18422.75	0.00	0.00	-	18422.75	15.0%	2763.00	15659.75
Bionet Make Fetal Monitar	42605.57	0.00	-0.00	-	42605.57	15.0%	6391.00	36214.57
Big Bullet CCTV	38673.17	0.00	0.00	-	38673.17	15.0%	5801.00	32872.17
Samsung J Max T285 Mobile	33799.80	0.00	0.00	-	33799.80	15.0%	5070.00	28729.80
Computer	25009.81	13500.00	0.00	-	38509.81	25.0%	9628.00	28881.81
TOTAL Rs.	2394758.20	330121.00	164550.00	-	2889429.20		403031.50	2486397.70

Checked & Found Correct

Place : Nashik

Date :-09.09.2023



S.E. Khandave
S.E.KHANDVE
CHARTERED ACCOUNTANT

NASHIK - 3.

UDIN:-

2303493606100 NT8018

Audit Report

2021-2022

INDEPENDENT AUDITOR'S REPORT

To,
Shree Sapatshrungi Ayurvedic Mahavidyalaya (UG Section)
Kamal Nagar, Hirawadi,
Panchavati, Nashik- 422003.

Opinion

We have audited the financial statements of Shree Sapatshrungi Ayurvedic Mahavidyalaya (UG Section) which comprise the balance sheet at March 31st 2022, and the profit and loss account statement for the year ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements gives a true and fair view of the financial position of the entity as at March 31st 2022, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

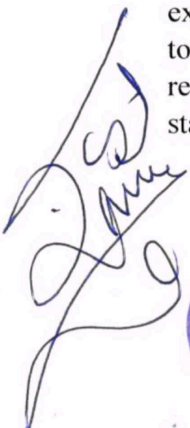
Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion.



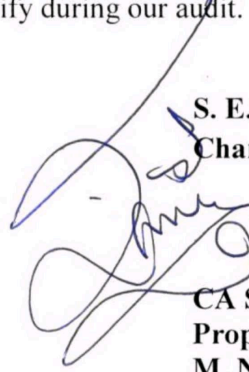
- Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Place: Nashik

Date:- 30/09/2022

S. E. Khandve & Company
Chartered Accountants



CA Shivaji E. Khandve
Proprietor
M. No. 34936
UDIN:-



FORM A-1
Audit report for fee proposal submitted to FEES REGULATING AUTHORITY,
Maharashtra

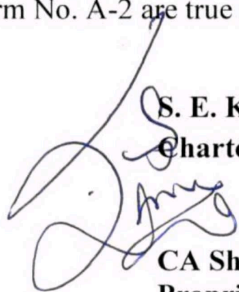
1. I have examined the balance sheet as on, 31.03.2022 and the income and expenditure account for the period beginning from 01.04.2021 to ending on 31.03.2022 attached herewith, of Shree Sapatshrunji Ayurvedic Mahavidyalay & Rugnalaya (UG Unit & Hospital) Kamal Nagar Hirawadi Panchavati Nashik 422003.
2. I certify that the balance sheet and the income and expenditure account are in agreement with the books of accounts.
3. I confirm that the Cash method of accounting is followed while preparing books of accounts and preparing income & expenditure account and balance sheet of the course as at 31st March 2022.
4.
 - (A) I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.
 - (B) In my opinion, proper books of account have been kept by the institute as far as appears from my examination of the books.
 - (C) In my opinion and to the best of my information and according to the explanations given to me the said accounts, read with notes thereon. If any, give a true and fair view:-
 - (i) In the case of the balance sheet, of the state of the state of the affairs of the course as at 31st march 2022;
 - And**
 - (ii) In the case of the income and expenditure account of the Deficit of the course for the year ended on that date.
5. The statement of particulars required to be furnished to FRA relating to the course for which fees proposal is submitted annexed herewith as Form No. A-2.
6. In my opinion and to the best of my information and according to explanations given to me, the particulars given in the said Form No. A-2 are true and correct.

Place: Nashik
Date:- 30/09/2022


Chairman

Shree Saptashringi Shikshan Sanstha Nashik




S. E. Khandve & Company
Chartered Accountants

CA Shivaji E. Khandve
Proprietor
M. No. 34936
UDIN:-

SHREE SAPTASHRUNGI SHIKSHAN SANSTHA, NASHIK
SHREE SAPTASHRUNGI AYURVED MAHAVIDYALAYA (EXAM) NASHIK
RECEIPTS & PAYMENT ACCOUNTS
FOR THE PERIOD 01/04/2021 TO 31/03/2022

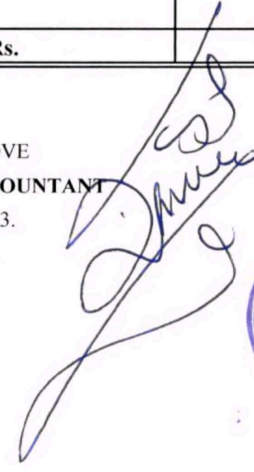
RECEIPTS	AMOUNTS	PAYMENT	AMOUNTS
To Op. Balance		By Exp. On Objects	
Cash	-	Bank Charges	324.00
Bank	810,110.00	Exam Expenses MUHS	2,377,599.00
		Audit Fees	8,000.00
		Branch And Divisions	
Branch And Divisions		College A/c	25,875.00
College A/c	70,000.00	By Closing Balance	
To Indirect Incomes		Cash	-
MUHS CAP FEES	1,388,941.00	Bank	697,253.00
MUHS CAP FEES ADVANCE	840,000.00		
TOTAL Rs.	3,109,051.00	TOTAL Rs.	3,109,051.00

Checked & Found Correct

Place : Nashik
Date : 30.09.2022


Chairman
 Shree Saptashringi Shikshan Sanstha Nashik

S.E.KHANDVE
 CHARTERED ACCOUNTANT
 NASHIK - 3.
 UDIN:-





SHREE SAPTASHRUNGI SHIKSHAN SANSTHA, NASHIK
SHREE SAPTASHRUNGI AYURVED MAHAVIDYALAYA (N.S.S.) NASHIK
RECEIPTS & PAYMENT ACCOUNTS
FOR THE PERIOD 01/04/2021 TO 31/03/2022

RECEIPTS	AMOUNTS	PAYMENT	AMOUNTS
To Op. Balance		By Exp. On Objects	
Cash	1,287.00	Bank Charges	531.00
Bank	62,578.00	Accomodation Charges	-
		Printing & Stationary exp	5,550.00
Branch And Divisions		Expenses on Meal	37,380.00
College A/c	11,794.00	Honoraririum Paid	-
		Other Miscellaneous Expenses	660.00
To Indirect Incomes		Audit Fees	1,500.00
MUHS Grant	22,500.00	Univercity Fees	2,550.00
		Allownce to Programm officer	2,400.00
		Travelling Expenses	3,000.00
		By Closing Balance	
		Cash	-
		Bank	44,588.00
TOTAL Rs.	98,159.00	TOTAL Rs.	98,159.00

Checked & Found Correct

Place : Nashik

Date :-30/09/2022

[Signature]
Chairman

Shree Saptashringi Shikshan Sanstha Nashik



[Signature]
S.E.KHANDVE

CHARTERED ACCOUNTANT

NASHIK - 3.

UDIN:-


Shree Saptashringi Shikshan Sanstha's, Nashik
Shree Saptashringi Ayurvedic Mahavidyalay & Rughalaya
INCOME & EXPENDITURE ACCOUNT
For Period - 01/04/2021 To 31/3/2022

EXPENDITURE	UG College	Hospital	Total	INCOME	UG College	Hospital	Total
Indirect Expenses				Indirect Income			
Salary F. Y.21-22	26,813,375.00	13,045,975.00	39,859,350.00	Tuition Fees	34,427,736.25	-	34,427,736.25
Establishment Exp.	2,472,987.00	646,280.00	3,119,267.00	Exam Fees / Grant	2,282,441.00	-	2,282,441.00
Administrative Exp.	7,170,258.18	1,441,203.60	8,611,461.78	Other Receipt	756,372.88	-	756,372.88
Honourarium Paid	99,100.00	-	99,100.00	Development Fees	-	-	-
Lease Rent	330,000.00	1,975,000.00	2,305,000.00	Interest On FDR	4,197.00	-	4,197.00
Electricity Expenses	-	419,650.00	419,650.00	Hospital Gross Receipts	-	-	-
Office Expenses	-	68,133.00	68,133.00				
				By Gross Profit b/f		9,751,883.48	9,751,883.48
				By Interest			
				Interest received S B	-	1,242.00	1,242.00
To Depreciation							
On Assets	1,892,290.80	701,519.56	2,593,810.36	By (Surplus) / Deficit	1,307,263.85	8,544,635.68	9,851,899.53
TOTAL Rs.	38,778,010.98	18,297,761.16	57,075,772.14	TOTAL Rs.	38,778,010.98	18,297,761.16	57,075,772.14

Checked & Found Correct

Place : Nashik
Date :-30/09/2022


Chairman
Shree Saptashringi Shikshan Sanstha Nashik


S.E.KHANDVE
CHARTERED ACCOUNTANT
NASHIK - 3.
UDIN:-



Shree Saptashringi Shikshan Sanstha's, Nashik
Shree Saptashringi Ayurvedic Mahavidyalay & Rugnalaya
Balance Sheet as on 31-03-2022

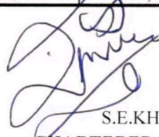
LIABILITIES	UG	Hospital	Total	ASSETS	UG	Hospital	Total
Loans(liability)			-	Fixed Assets(As per Schedule)			
Secured loan	-	-		College Assets	33,839,131.85	-	33,839,131.85
				Hospital Assets	-	4,456,585.53	4,456,585.53
Current Liability				Investment & Deposit			
Provisions	98,910.00	102,518.00	201,428.00	FDR In Dena Bank	-	-	-
Sundry Creditors	1,525,941.00	2,250,000.00	3,775,941.00				
Deposit (Student) As per List	275,550.00	-	275,550.00	Current Assets			
Exam Advance	840,000.00	-	840,000.00	Deposits	5,000,000.00	-	5,000,000.00
				Lease Deposit	875,000.00	-	875,000.00
Branch / Divisions				Telephone Deposit	500.00	-	500.00
Hospital A/c	(26,538,333.00)	-	(26,538,333.00)	Fees Receivable From Students	20,708,657.75	-	20,708,657.75
PG A/c	(13,347,189.00)	2,692,941.00	(10,654,248.00)	Loans & Advances	100,000.00	476,000.00	576,000.00
Gems English School	(5,521,015.00)	-	(5,521,015.00)	Cash In Hand	3,352.00	6,428.48	9,780.48
Sanstha A/c	198,047,816.54	140,281,748.09	338,329,564.63	Bank Accounts	4,125,180.97	346,481.03	4,471,662.00
Hostel A/c	500,146.00	75,000.00	575,146.00	Income & Exp. A/c			
Sunsakar (Granted)	(420,000.00)	-	(420,000.00)	Opening Balance	89,355,340.17	158,110,409.37	247465749.5
Susankar (Non Granted)\	(147,400.00)	-	(147,400.00)	Add :- Current Period (Surplus) /	1,307,263.85	8,544,635.68	9,851,899.53
NSS A/C	-	-	-	Deficit			
College UG A/C	-	26,538,333.00	26,538,333.00				
Exam A/C	-	-	-				
Total	155,314,426.57	171,940,540.09	327,254,966.68	Total	155,314,426.57	171,940,540.09	327,254,966.68

Checked & Found Correct

Place : Nashik
Date :-30/09/2022


Chairman
Shree Saptashringi Shikshan Sanstha Nashik




S.E.KHANDVE
CHARTERED ACCOUNTANT
NASHIK - 3.
UDIN:-

SHREE SAPTASHRUNGI SHIKSHAN SANSTHA'S, NASHIK
SHREE SAPTASHRUNGI AYURVEDIC MAHAVIDALAYA
FIXED ASSETS SCHEDULE OF UG
FOR THE YEAR ENDING 31-03-2022

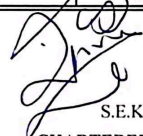
ASSETS	OP BALANCE (W.D.V) 01.04.21	ADDITION MORE THAN 180 DAYS	ADDITION LESS THAN 180 DAYS	TRANSFER	TOTAL	RATE	DEPRE.	BALANCE AS AT 31-03-22
Building	26,511,808.67	-			26,511,808.67	2.50	662,795.22	25,849,013.45
Furniture & Fixture College Building	95,802.95	100,300.00	-	-	196,102.95	10.00	19,610.30	176,492.66
Furniture & Fixture	3,084,796.31	-	109,500.00	-	3,194,296.31	10.00	308,479.63	2,885,816.68
Kriya Shari Dept	342,436.00	-	-	-	342,436.00	10.00	34,243.60	308,192.40
Lab Instrument	1,623,992.07	-	252,354.00	-	1,876,346.07	15.00	262,525.36	1,613,820.71
Anatomy Dept.	34,557.24	-	-	-	34,557.24	15.00	5,183.59	29,373.65
Air Conditioner	9,710.10	-	-	-	9,710.10	15.00	1,456.52	8,253.58
Body Cutting Machine	79,713.15	-	-	-	79,713.15	15.00	11,956.97	67,756.18
Canon Digital Copier	66,831.00	-	-	-	66,831.00	15.00	10,024.65	56,806.35
UPS Battery	15,718.00	12,350.00	-	-	28,068.00	15.00	2,357.70	25,710.30
Machinery	460,299.28	4,999.00		-	465,298.28	15.00	69,044.89	396,253.39
Solap PV Roof Top System	1,509,812.00	-	-	-	1,509,812.00	15.00	226,471.80	1,283,340.20
Insrument & Equipment	371,201.44	128,500.00	200,000.00	-	699,701.44	15.00	108,105.21	591,596.23
Computer	404,299.95	48,060.00	58,200.00	-	510,559.95	25.00	120,364.99	390,194.95
Liabrary Books	155,171.00	-	15,000.00	-	170,171.00	25.00	40,667.75	129,503.25
Micromax 32 LED	11,155.25	-	-	-	11,155.25	25.00	2,788.81	8,366.44
Lenovo Make Computer	24,855.25	-	-	-	24,855.25	25.00	6,213.81	18,641.44
TOTAL Rs.	34,802,159.66	294,209.00	635,054.00	-	35,731,422.66		1,892,290.80	33,839,131.85

Checked & Found Correct

Place : Nashik
Date :-30/09/2022


Chairman
Shree Saptashringi Shikshan Sanstha Nashik




S.E.KHANDVE
CHARTERED ACCOUNTANT
NASHIK - 3.

UDIN:-

Shree Saptashringi Shikshan Sanstha's, Nashik
Shree Saptashringi Rignalaya, Nashik
FIXED ASSETS SCHEDULE (A) OF HOSPITAL
FOR THE YEAR ENDING 31-03-2022

ASSETS	OP BALANCE (W.D.V) 1.04.21	ADDITION C.Y.	DELETION	TRANSFER	TOTAL	RATE	DEPRE.	BALANCE AS ON 31-03-22
O. T. Instrument	82235.03	0.00	0.00	0.00	82235.03	15%	12335.25	69899.78
X- Ray Instrument	6597.32	0.00	0.00	0.00	6597.32	15%	989.60	5607.72
Ambulance Purchase	146660.74	0.00	0.00	0.00	146660.74	15%	21999.11	124661.63
Dental Chair	33047.32	0.00	0.00	0.00	33047.32	15%	4957.10	28090.22
Dialysis Machine	771544.41	0.00	0.00	0.00	771544.41	15%	115731.66	655812.75
Dowaplar	2251.61	0.00	0.00	0.00	2251.61	15%	337.74	1913.87
ECG	7498.28	0.00	0.00	0.00	7498.28	15%	1124.74	6373.54
Fundscop	3905.75	0.00	0.00	0.00	3905.75	15%	585.86	3319.89
Hospital Equipment	244202.56	6300.00	0.00	0.00	250502.56	15%	37575.33	212927.86
ICU Equipment	137961.63	0.00	0.00	0.00	137961.63	15%	20694.24	117267.39
Machinery & Instrument	476004.85	0.00	0.00	0.00	476004.85	15%	71400.73	404604.12
OPD Instrument	10158.95	0.00	0.00	0.00	10158.95	15%	1523.84	8635.11
Panchakarma Instrument	40846.92	0.00	0.00	0.00	40846.92	15%	6127.04	34719.88
Pathology Instrument	58920.17	0.00	0.00	0.00	58920.17	15%	8838.03	50082.14
Sonography Machine	72293.61	0.00	0.00	0.00	72293.61	15%	10844.04	61449.57
Sonography Instrument	538875.86	0.00	0.00	0.00	538875.86	15%	80831.38	458044.48
Fan	5723.90	3285.00	0.00	0.00	9008.90	15%	1351.34	7657.57
Inventor	65345.00	0.00	0.00	0.00	65345.00	15%	9801.75	55543.25
Tens Machine	7369.50	0.00	0.00	0.00	7369.50	15%	1105.43	6264.08
Utensil	22452.28	0.00	0.00	0.00	22452.28	15%	3367.84	19084.44
X- Ray Machine	443418.73	0.00	0.00	0.00	443418.73	15%	66512.81	376905.92
Bubble Cyap	15960.88	0.00	0.00	0.00	15960.88	15%	2394.13	13566.75
Hospital Instrument	163272.40	0.00	0.00	0.00	163272.40	15%	24490.82	138781.30
Incubator	30452.19	0.00	0.00	0.00	30452.19	15%	4567.83	25884.36
Instrument & Equipment	137045.88	120423.00	0.00	0.00	257468.88	15%	31429.11	226039.77
O T Table	34367.07	0.00	0.00	0.00	34367.07	15%	5155.06	29212.01
Oxygen Lining	20457.97	0.00	0.00	0.00	20457.97	15%	3068.70	17389.27
Photo Therapy	4259.86	0.00	0.00	0.00	4259.86	15%	638.98	3620.88
Pulse Oxmiter	11202.75	0.00	0.00	0.00	11202.75	15%	1680.41	9522.34
Ventilator	89625.70	0.00	0.00	0.00	89625.70	15%	13443.86	76181.85
Foot Operated Hand San	1700.00	0.00	0.00	0.00	1700.00	15%	255.00	1445.00
Infrared Thermometer	5950.00	0.00	0.00	0.00	5950.00	15%	892.50	5057.50
OxyMeter	1062.00	0.00	0.00	0.00	1062.00	15%	159.30	902.70
Weight Machine	2181.95	0.00	0.00	0.00	2181.95	15%	327.29	1854.66
Building Construction	423994.00	0.00	0.00	0.00	423994.00	10%	42399.40	381594.60
Furniture	289140.50	0.00	0.00	0.00	289140.50	10%	28914.05	260226.45
Furniture & Fixture	447825.00	14160.00	0.00	0.00	461985.00	10%	45490.50	416494.50
Labour Room	23769.00	0.00	0.00	0.00	23769.00	10%	2376.90	21392.10
Master Bed	69610.00	0.00	0.00	0.00	69610.00	10%	6961.00	62649.00
Medimek	48977.92	0.00	0.00	0.00	48977.92	10%	4897.79	44080.20
Computer	15768.25	0.00	0.00	0.00	15768.25	25%	3942.06	11826.19
TOTAL Rs.	5013937.74	144168.00	0.00	0.00	5158105.74		701519.56	4456585.53

Place : Nashik
Date :-30/09/2022

Amer
Chairman
Shree Saptashringi Shikshan Sanstha Nashik UDIN:-

S.E.KHANDVE
CHARTERED ACCOUNTANT
NASHIK - 3.



INDEPENDENT AUDITOR'S REPORT

To,
Shree Sapatshrungi Ayurvedic Mahavidyalaya (PG Section)
Kamal Nagar Hirawadi,
Panchavati Nashik- 422003.

Opinion

I have audited the financial statements of Shree Sapatshrungi Ayurvedic Mahavidyalaya (PG Section) which comprise the balance sheet as at March 31st 2022, and the profit and loss account statement for the year ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements gives a true and fair view of the financial position of the entity as at March 31st 2022, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

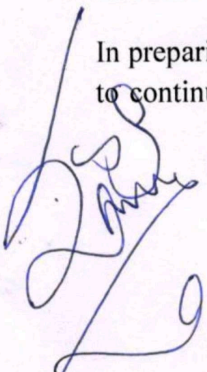
Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and



using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

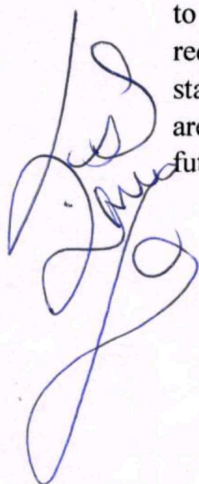
Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

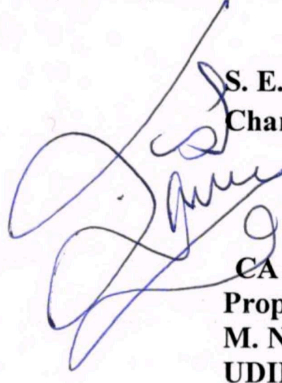
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Place: Nashik

Date:- 30/09/2022



**S. E. Khandve & Company
Chartered Accountants**

**CA Shivaji E. Khandve
Proprietor
M. No. 34936
UDIN:-**



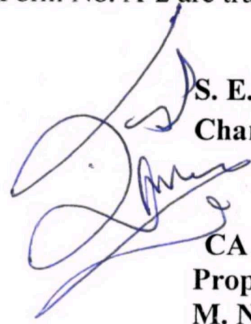
FORM A-1

**Audit report for fee proposal submitted to FEES REGULATING AUTHORITY,
Maharashtra**

1. I have examined the balance sheet as on, 31.03.2022 and the income and expenditure account for the period beginning from 01.04.2021 to ending on 31.03.2022 attached herewith, of Shree Sapatshrungi Ayurvedic Mahavidyalay (PG Unit) Kamal Nagar Hirawadi Panchavati Nashik 422003.
2. I certify that the balance sheet and the income and expenditure account are in agreement with the books of accounts.
3. I confirm that the cash method of accounting is followed while preparing books of accounts and preparing income & expenditure account and balance sheet of the course as at 31st March 2022.
4.
 - (A) I have obtained all the information and explanations which, to the best of my/our knowledge and belief, were necessary for the purpose of the audit.
 - (B) In my opinion, proper books of account have been kept by the institute so far as appears from my examination of the books.
 - (C) In my opinion and to the best of my/our information and according to the explanations given to me the said accounts, read with notes thereon. If any, give a true and fair view:-
 - (i) In the case of the balance sheet, of the state of the state of the affairs of the course as at 31st march;
And
 - (ii) In the case of the income and expenditure account of the Deficit of the course for the year ended on that date.
5. The statement of particulars required to be furnished to FRA relating to the course for which fees proposal is submitted annexed herewith as Form No. A-2.
6. In my opinion and to the best of my information and according to explanations given to me, the particulars given in the said Form No. A-2 are true and correct.

Place: Nashik
Date:- 30/09/2022


Chairman
Shree Saptashringi Shikshan Sanstha Nashik


S. E. Khandve & Company
Chartered Accountants
CA Shivaji E. Khandve
Proprietor
M. No. 34936
UDIN:-




SHREE SAPTASHRUNGI SHIKSHAN SANSTHA'S, NASHIK
SHREE SAPTASHRUNGI AYURVED MAHAVIDYALAYA (PG UNIT) NASHIK
INCOME & EXPENDITURE A/C
FOR THE YEAR ENDING 31-03-2022

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Indirect Expenses		By Indirect Income	
Salary Paid	1,92,56,209.00	Other Receipt	3,10,576.00
Establishment Exp.	4,04,110.00	Tuition Fees	1,64,80,268.00
Administrative Exps.	24,88,192.00	Interest on FDR	19,892.00
Honourarium Paid	61,513.00		
Lease Rent	21,000.00	By Deficit	58,20,053.05
To Depreciation			
On Assets	3,99,765.05		
TOTAL Rs.	2,26,30,789.05	TOTAL Rs.	2,26,30,789.05

Checked & Found Correct

Place : Nashik
Date :-30/09/2022

S.E.KHANDVE
CHARTERED ACCOUNTANT
NASHIK - 3.
UDIN:-


Chairman
Shree Saptashringi Shikshan Sanstha Nashik



SHREE SAPTASHRUNGI SHIKSHAN SANSTHA'S, NASHIK
SHREE SAPTASHRUNGI AYURVED MAHAVIDYALAYA (PG UNIT) NASHIK
BALANCE SHEET
AS ON 31/03/2022

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT
Current Liability		9,87,287.00	Fixed Assets	23,94,758.17
Provisions	56,815.00		As per Annex	
As per List			Investments	-
Sundry Creditors	9,30,472.00		DHANRUDH /28/525753	-
As per List			DHANRUDH /28/525771	-
Branch /Divisions		2,13,37,542.57	DHANRUDH /28/525772	-
Hospital A/c	(26,92,941.00)		DHANRUDH /28/525773	-
Anjeneya Ayurvedic Hospital	(15,00,000.00)		Current Assets	2,11,13,748.62
Hostel A/c	1,70,000.00		Loans & Advances (Asset)	-
Sanstha A/C	1,22,23,294.57		Fees Receivable	1,17,88,616.00
UG College	1,33,47,189.00		Cash In hand	9,051.00
Susanskar (Granted)	(2,10,000.00)		Bank Accounts	93,16,081.62
Income & Expenditure A/c		11,83,677.22		
Opening Balance	70,03,730.27			
Surplus :- Current Period Surplus	58,20,053.05			
Total		2,35,08,506.79	Total	2,35,08,506.79

Checked & Found Correct

Place : Nashik
Date :-30/09/2022

S.E.KHANDVE
CHARTERED ACCOUNTANT
 NASHIK - 3.
 UDIN:-

[Signature]
Chairman
 Shree Saptashringi Shikshan Sanstha Nashik



SHREE SAPTASHRUNGI SHIKSHAN SANSTHA, NASHIK
SHREE SAPTASHRUNGI AYURVED MAHAVIDALAYA (P.G. UNIT)
FIXED ASSETS SCHEDULE
FOR THE YEAR ENDING 31-03-2022

ASSETS	OP BALANCE (W.D.V) 01.04.21	ADDITION Greter Than 180 Days	ADDITION Less Than 180 Days	DELETION	TOTAL	RATE	DEPRE.	BALANCE AS AT 31-03-22
Library Books	106066.87	0.00	0.00	-	106066.87	25.0%	26516.72	79550.15
Furniture	612768.60	0.00	0.00	-	612768.60	10.0%	61277.00	551491.60
Capsul App Machine	3302.00	0.00	0.00	-	3302.00	15.0%	495.30	2806.70
Khal Yantra	43199.00	0.00	0.00	-	43199.00	15.0%	6479.85	36719.15
X RAY Machine	123718.00	0.00	0.00	-	123718.00	15.0%	18557.70	105160.30
Auto Riksha	74183.00	0.00	0.00	-	74183.00	15.0%	11127.45	63055.55
Biomatric Attendance	11794.00	0.00	0.00	-	11794.00	15.0%	1769.10	10024.90
Instrument & Equipme	1528095.98	64769.00	36220.00	-	1629084.98	15.0%	241646.25	1387438.72
LG 108 CM	21674.00	0.00	0.00	-	21674.00	15.0%	3251.25	18422.75
Bionet Make Fetal Mo	50123.90	0.00	0.00	-	50123.90	15.0%	7518.34	42605.57
Big Bullet CCTV	45497.90	0.00	0.00	-	45497.90	15.0%	6824.74	38673.17
Small J Max T285	39764.40	0.00	0.00	-	39764.40	15.0%	5964.60	33799.80
Computer	33346.31	0.00	0.00	-	33346.31	25.0%	8336.68	25009.63
TOTAL Rs.	2693533.96	64769.00	36220.00	-	2794522.96		399765.05	2394758.21

Checked & Found Correct

Place : Nashik
Date :-30/09/2022

[Signature]
Chairman

Shree Saptashringi Shikshan Sanstha Nashik

[Signature]

S.E.KHANDVE
CHARTERED ACCOUNTANT
NASHIK - 3.
UDIN:-



Audit Report

2020-2021

फोन : (०२५३) २५११६१७

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Mobile No.: 9890605618

सी.ए. शिवाजी एकरनाथ खान्दवे

CA. Shivaji Eknath Khandave

मे. एस.ई. खान्दवे आणि कंपनी

M/s. S. E. KHANDAVE AND CO.

संतकृपा, मखमलाबाद नाका, पंचवटी, नाशिक-४२२ ००३.

Sant Krupa, Makhmalabad Naka, Panchavati, Nashik- 422 003.

Email-sekhandve@rediffmail.com

MEMBER SHIP NO. 34936

INDEPENDENT AUDITOR'S REPORT

To,
Shree Sapatshrungi Ayurvedic Mahavidyalaya (UG Section)
Kamal Nagar Hirawadi,
Panchavati, Nashik- 422003.

Opinion

We have audited the financial statements of Shree Sapatshrungi Ayurvedic Mahavidyalaya (UG Section) which comprise the balance sheet at March 31st2021, and the profit and loss account statement for the year ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements gives a true and fair view of the financial position of the entity as at March 31st2021, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

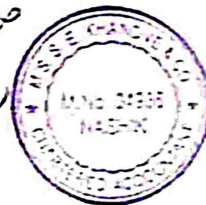
Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

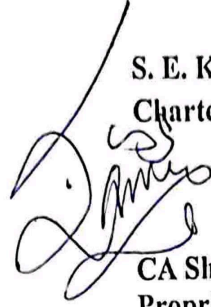
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion.



- Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Place: Nashik
Date:- 31/01/2022



S. E. Khandve & Company
Chartered Accountants


CA Shivaji E. Khandve
Proprietor
M. No. 34936
UDIN:- 22034936AAAABJ1466



FORM A-1
Audit report for fee proposal submitted to FEES REGULATING AUTHORITY,
Maharashtra

1. I have examined the balance sheet as on, 31.03.2021 and the income and expenditure account for the period beginning from 01.04.2020 to ending on 31.03.2021 attached herewith, of Shree Sapatshruni Ayurvedic Mahavidyalaya & Rughalaya (UG Unit & Hospital) Kamal Nagar Hirawadi Panchavati Nashik 422003.
 2. I certify that the balance sheet and the income and expenditure account are in agreement with the books of accounts.
 3. I confirm that the mercantile method of accounting is followed while preparing books of accounts and preparing income & expenditure account and balance sheet of the course as at 31st March 2021.
 4.
 - (A) I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.
 - (B) In my opinion, proper books of account have been kept by the institute as far as appears from my examination of the books.
 - (C) In my opinion and to the best of my information and according to the explanations given to me the said accounts, read with notes thereon. If any, give a true and fair view:-
 - (i) In the case of the balance sheet, of the state of the affairs of the course as at 31st march 2021;
- And**
- (ii) In the case of the income and expenditure account of the Deficit of the course for the year ended on that date.
5. The statement of particulars required to be furnished to FRA relating to the course for which fees proposal is submitted annexed herewith as Form No. A-2.
6. In my opinion and to the best of my information and according to explanations given to me, the particulars given in the said Form No. A-2 are true and correct.

Place: Nashik
Date:- 31/01/2022

S. E. Khandve & Company
Chartered Accountants

CA Shivaji E. Khandve
Proprietor
M. No. 34936
UDIN:- 22034936AAAABJ1466



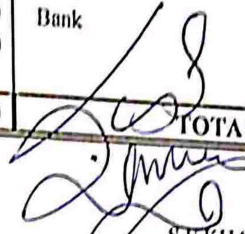
SHREE SAPTASHRUNGI SHIKSHAN SANSTHA, NASHIK
SHREE SAPTASHRUNGI AYURVED MAHAVIDYALAYA (EXAM) NASHIK
RECEIPTS & PAYMENT ACCOUNTS
FOR THE PERIOD 01/04/2020 TO 31/03/2021

RECEIPTS	AMOUNTS	PAYMENT	AMOUNTS
<u>To Op. Balance</u>		<u>By Exp. On Objects</u>	
Cash		Bank Charges	7,069.65
Bank	84,828.60	Exam Expenses MUHS	1,590,089.00
		Audit Fees	3,500.00
<u>Branch And Divisions</u>		<u>Branch And Divisions</u>	
College A/c		College A/c	33,060.00
<u>To Indirect Incomes</u>		<u>By Closing Balance</u>	
MUHS CAP FEES	1,488,000.00	Cash	
MUHS CAP FEES ADVANCE	871,000.00	Bank	810,109.95
TOTAL Rs.	2,443,828.60	TOTAL Rs.	2,443,828.60

Checked & Found Correct

Place : Nashik

Date :- 31/01/2022



S.E. KHANDVE

CHARTERED ACCOUNTANT

NASHIK - 3.

UDIN:- 22034936AAAABJ1466



SHREE SAPTASHRUNGI SHIKSHAN SANSTHA, NASHIK
SHREE SAPTASHRUNGI AYURVED MAHAVIDYALAYA (N.S.S.) NASHIK
RECEIPTS & PAYMENT ACCOUNTS
FOR THE PERIOD 01/04/2020 TO 31/03/2021

RECEIPTS		AMOUNTS	PAYMENT		AMOUNTS
To Op. Balance			By Exp. On Objects		
Cash		1,287.00	Bank Charges		177.00
Bank		35,864.00	Accommodation Charges		-
Branch And Divisions			Printing & Stationary exp		-
College A/c		39,883.00	Expenses on Meal		-
To Indirect Incomes			Honorarium Paid		34,032.00
MUIS Grant		33,750.00	Other Miscellaneous Expenses		-
			Audit Fees		860.00
			Pre Camp Preparation Exp.		1,500.00
			Allownce to Programm officer		4,950.00
			Travelling Expenses		2,400.00
					3,000.00
			By Closing Balance		
			Cash		1,287.00
			Bank		62,578.00
TOTAL Rs.		110,784.00	TOTAL Rs.		110,784.00

Checked & Found Correct

Place : Nashik
 Date :-31/01/2022

S.E.KHANDVE
 CHARTERED ACCOUNTANT
 NASHIK - 3.
 UDIN:- 22034936AAAABJ1466



Shree Saptashrungi Shikshan Sanstha's, Nashik
Shree Saptashrungi Ayurvedic Mahavidyalay & Rugnlaya

RECEIPTS & PAYMENT ACCOUNT
FOR THE YEAR ENDING 31-03-2021

RECEIPTS	UG College	Hospital	Total	PAYMENT	UG College	Hospital	Total
To Op. Balance				By Exp. On Objects			
Cash	5,380.68	1,242.09	6,622.77	Salary	34,112,960.00	6,021,777.00	40,134,737.00
College Bank	1,140,432.88		1,140,432.88	Establishment Exp.	4,461,544.00	382,387.00	4,843,931.00
Hospital Bank		800,297.63	800,297.63	Other Administrative Exp.	12,180,967.86	1,912,103.00	14,093,070.86
To College Receipts				Honourarium Paid	112,000.00		112,000.00
Tuition & Devp.Fees	49,846,973.00		49,846,973.00	Consultant & Specialist Charges		200,060.00	200,060.00
To Hospital Receipts				Lease Rent	330,000.00	2,500,000.00	2,830,000.00
Patient Charges Received		10,208,868.82	10,208,868.82	By Assets (College)			
To Direct Incomes				Assets	2,258,475.00		2,258,475.00
Bank Interest		1,372.00	1,372.00	By Loan & Advances			
To Branch/Division				1,089,597.00			1,089,597.00
PG College A/c	8,803,528.00		8,803,528.00	By Assets (Hospital)			
UG College A/c		349,700.00	349,700.00	Hospital Instrument		10,250.00	10,250.00
Head Office	16,920,498.32	6,092,531.09	23,013,029.41	By Provision			
Exam A/c	33,060.00		33,060.00	TDS	596,844.00	250,000.00	846,844.00
To Provision				Provident Fund	1,885,622.00		1,885,622.00
TDS	469,584.00	250,000.00	719,584.00	Professional Tax	372,750.00	54,700.00	427,450.00
Provident Fund	1,941,136.00		1,941,136.00	By Sundrv Creditors			
Professional Tax	372,500.00	54,700.00	427,200.00	854,486.00	724,864.00	1,579,350.00	
To Loan & Advances				By Branch/ Division			
Maha Lab Welfare Fund	1,341,913.00		1,341,913.00	Hospital A/c	349,700.00		349,700.00
To Sundrv Creditors				NSS A/c	39,883.00		39,883.00
3,920,034.00	2,715,465.00	6,635,499.00		PG A/c	4,377,910.00		4,377,910.00
				Hostel	853,112.00		853,112.00
				Head Office	2,733,060.00	7,982,000.00	10,715,060.00
				Maha Lab Welfare Fund	10,464.75		10,464.75
				By Closing Balance			
				Cash	22,867.00	13,967.00	36,834.00
				College Bank	18,167,437.27		18,167,437.27
				Hospital Bank		422,068.63	422,068.63
TOTAL Rs.	84,809,679.88	20,474,176.63	105,283,856.51	TOTAL Rs.	84,809,679.88	20,474,176.63	105,283,856.51

Checked & Found Correct

Place : Nashik
Date :-31/01/2022



S.E. Khandve
S.E. KHANDVE
CHARTERED ACCOUNTANT
NASHIK - 3.
UDIN:- 22034936AAAABJ1466

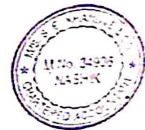
Shree Saptashrungi Shikshan Sanstha's, Nashik
Shree Saptashrungi Ayurvedic Mahavidyalay & Rughalaya
INCOME & EXPENDITURE ACCOUNT
For Period - 01/04/2020 To 31/3/2021

EXPENDITURE	UG College	Hospital	Total	INCOME	UG College	Hospital	Total
Indirect Expenses				Indirect Income			
Salary F. Y.20-21	37,438,253.00	5,812,650.00	43,250,903.00	Tuition Fees	55,226,400.00	-	55,226,400.00
Establishment Exp.	4,461,544.00	382,387.00	4,843,931.00	Exam Fees / Grant	1,521,750.00	-	1,521,750.00
Administrative Exp.	13,828,545.51	1,912,103.00	15,740,648.51	Other Receipt	491,835.00	-	491,835.00
Honourarium Paid	112,000.00	-	112,000.00	Development Fees	-	-	-
Lease Rent	330,000.00	2,500,000.00	2,830,000.00	Interest On FDR	-	-	-
Consultant & Specialist Expenses	-	200,060.00	200,060.00	Hospital Gross Receipts	-	10,208,868.82	10,208,868.82
				By Interest			
				Interest received S B	-	1,572.00	1,572.00
To Depreciation				By (Surplus) / Deficit			
On Assets	1,985,978.00	802,190.00	2,788,168.00		916,335.51	1,399,149.18	2,315,484.69
TOTAL Rs.	58,156,320.51	11,609,390.00	69,765,710.51	TOTAL Rs.	58,156,320.51	11,609,390.00	69,765,710.51

Checked & Found Correct

Place : Nashik
Date :-31/01/2022

S.E.Khandve
S.E.KHANDVE
CHARTERED ACCOUNTANT
NASHIK - 3.
UDIN:- 22034936AAAABJ1466



Shree Saptashrungi Shikshan Sanstha's, Nashik
Shree Saptashrungi Ayurvedic Mahavidyalay & Rughnalya
BALANCE SHEET AS ON 31-03-2021

LIABILITIES	UG	Hospital	Total	ASSETS	UG	Hospital	Total
Loans(liability)				Fixed Assets(As per Schedule)			
Secured loan	-	-	-	College Assets	34,802,159.65	-	34,802,159.65
				Hospital Assets	-	5,013,937.00	5,013,937.00
Current Liability				Investment & Deposit			
Provisions	6,640,704.00	568,431.00	7,209,135.00	FDR In Dena Bank	-	-	-
Sundry Creditors	1,019,413.00	2,269,000.00	3,288,413.00				
Deposit (Student)	275,550.00	-	275,550.00	Current Assets			
As per List				Telephone Deposit	500.00	-	500.00
Exam Advance	871,000.00	-	871,000.00	Lease Deposit	875,000.00	-	875,000.00
				Student Welfare PG	182.00	-	182.00
Branch / Divisions				Fees Receivable From Students	21,289,783.50	-	21,289,783.50
Hospital A/c	(12,568,982.00)	-	(12,568,982.00)	Loans & Advances	100,000.00	476,000.00	576,000.00
PG A/c	(12,154,583.00)	2,692,941.00	(9,461,642.00)	Cash In Hand	24,154.00	13,966.54	38,120.54
Gems English School	(4,921,015.00)	-	(4,921,015.00)	Bank Accounts	19,040,125.22	422,069.00	19,462,194.22
Sanstha A/c	186,311,895.54	145,862,028.00	332,173,923.54				
Hostel A/c	520,662.00	75,000.00	595,662.00	Income & Exp. A/c			
Sunsakar (Granted)	(360,000.00)	-	(360,000.00)	Opening Balance	88,439,004.66	156,711,260.28	245,150,264.94
Susankar (Non Granted)	(147,400.00)	-	(147,400.00)	Add :- Current Period (Surplus) /			
NSS A/C	-	-	-	Deficit	916,335.51	1,399,149.18	2,315,484.69
College UG A/C	-	12,568,982.00	12,568,982.00				
Total	165,487,244.54	164,036,382.00	329,523,626.54	Total	165,487,244.54	164,036,382.00	329,523,626.54

Checked & Found Correct

Place : Nashik
Date :-31/01/2022



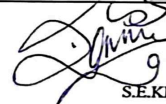
S.E. Khandve
S.E.KHANDVE
CHARTERED ACCOUNTANT
NASHIK - 3,
UDIN:- 22034936AAAABJ1466

SHREE SAPTASHRUNGI SHIKSHAN SANSTHA'S, NASHIK
SHREE SAPTASHRUNGI AYURVEDIC MAHAVIDALAYA
FIXED ASSETS SCHEDULE OF UG
FOR THE YEAR ENDING 31-03-2021

ASSETS	OP BALANCE (W.D.V) 01.04.20	ADDITION MORE THAN 180 DAYS	ADDITION LESS THAN 180 DAYS	TRANSFER	TOTAL	RATE	DEPRE.	BALANCE AS AT 31-03-21
Building	27,191,598.67	-			27,191,598.67	2.50	679,790.00	26,511,808.67
Furniture & Fixture College Building	106,447.95	-	-	-	106,447.95	10.00	10,645.00	95,802.96
Furniture & Fixture	3,420,234.31	7,316.00	-	-	3,427,550.31	10.00	342,754.00	3,084,796.31
Kriya Shari Dept	-	-	360,459.00	-	360,459.00	10.00	18,023.00	342,436.00
Lab Instrument	1,910,579.07	-	-	-	1,910,579.07	15.00	286,587.00	1,623,992.07
Anatomy Dept.	40,656.24	-	-	-	40,656.24	15.00	6,099.00	34,557.24
Air Conditioner	11,423.10	-	-	-	11,423.10	15.00	1,713.00	9,710.05
Body Cutting Machine	93,780.15	-	-	-	93,780.15	15.00	14,067.00	79,713.15
Canon Digital Copier	78,625.00	-	-	-	78,625.00	15.00	11,794.00	66,831.00
UPS Battery	18,492.00	-	-	-	18,492.00	15.00	2,774.00	15,718.00
Machinery	532,744.28	8,848.00			541,592.28	15.00	81,293.00	460,299.28
Solap PV Roof Top System	-	1,776,250.00	-	-	1,776,250.00	15.00	266,438.00	1,509,812.00
Instrument & Equipment	353,866.44	82,842.00	-	-	436,708.44	15.00	65,507.00	371,201.44
Computer	516,306.94	22,760.00			539,066.94	25.00	134,767.00	404,299.95
Liabrary Books	206,895.00	-	-	-	206,895.00	25.00	51,724.00	155,171.00
Micromax 32 LED	14,873.25	-	-	-	14,873.25	25.00	3,718.00	11,155.25
Lenovo Make Computer	33,140.25	-	-	-	33,140.25	25.00	8,285.00	24,855.25
TOTAL Rs.	34,529,662.65	1,898,016.00	360,459.00	-	36,788,137.65		1,985,978.00	34,802,159.67

Checked & Found Correct

Place : Nashik
Date :-31/01/2022



S.E.KHANDVE
CHARTERED ACCOUNTANT
NASHIK - 3.

UDIN:- 22034936AAAABJ1466



Shree Saptashrungi Shikshan Sanstha's, Nashik
Shree Saptashrungi Rughnalaya, Nashik
FIXED ASSETS SCHEDULE (A) OF HOSPITAL
FOR THE YEAR ENDING 31-03-2021

ASSETS	OP BALANCE (W.D.V) 1.04.20	ADDITION C.Y.	DELETION	TRANSFER	TOTAL	RATE	DEPRE.	BALANCE AS ON 31-03-21
O. T. Instrument	96747.11	0.00	0.00	0.00	96747.11	15%	14512.05	82235.06
X- Ray Instrument	7761.55	0.00	0.00	0.00	7761.55	15%	1164.23	6597.32
Ambulance Purchase	172542.05	0.00	0.00	0.00	172542.05	15%	25881.31	146660.74
Dental Chair	38879.20	0.00	0.00	0.00	38879.20	15%	5831.88	33047.32
Dialysis Machine	907699.30	0.00	0.00	0.00	907699.30	15%	136154.90	771544.41
Dowaplar	2648.95	0.00	0.00	0.00	2648.95	15%	397.34	2251.61
ECCG	8821.50	0.00	0.00	0.00	8821.50	15%	1323.23	7498.28
Fundscop	4595.00	0.00	0.00	0.00	4595.00	15%	689.25	3905.75
Hospital Equipment	287296.70	0.00	0.00	0.00	287296.70	15%	43094.15	244202.56
ICU Equipment	162307.80	0.00	0.00	0.00	162307.80	15%	24346.17	137961.63
Machinery & Instrument	560005.70	0.00	0.00	0.00	560005.70	15%	84000.86	476004.85
OPD Instrument	11951.70	0.00	0.00	0.00	11951.70	15%	1792.76	10158.95
Panchakarma lustrument	48055.20	0.00	0.00	0.00	48055.20	15%	7208.28	40846.92
Pathology Instrument	69317.85	0.00	0.00	0.00	69317.85	15%	10397.68	58920.17
Sonography Insteument	85051.31	0.00	0.00	0.00	85051.31	15%	12757.70	72293.61
Sonography Machine	633971.60	0.00	0.00	0.00	633971.60	15%	95095.74	538875.86
Fan	6734.00	0.00	0.00	0.00	6734.00	15%	1010.10	5723.90
Inventor	76876.00	0.00	0.00	0.00	76876.00	15%	11531.00	65345.00
Tens Machine	8670.00	0.00	0.00	0.00	8670.00	15%	1300.50	7369.50
Utensil	26501.10	0.00	0.00	0.00	26501.10	15%	4048.82	22452.28
X- Ray Machine	521669.09	0.00	0.00	0.00	521669.09	15%	78250.36	443418.73
Bubble Cyp	18777.51	0.00	0.00	0.00	18777.51	15%	2816.63	15960.88
Hospital Instrument	192084.85	0.00	0.00	0.00	192084.85	15%	28812.45	163272.40
Incubator	35826.10	0.00	0.00	0.00	35826.10	15%	5373.92	30452.19
Instrument & Equipment	161230.45	0.00	0.00	0.00	161230.45	15%	24184.57	137045.88
O T Table	40431.85	0.00	0.00	0.00	40431.85	15%	6064.78	34367.07
Oxygen Lining	24068.20	0.00	0.00	0.00	24068.20	15%	3610.23	20457.97
Photo Therapy	5011.60	0.00	0.00	0.00	5011.60	15%	751.74	4259.86
Pulse Oxmiter	13179.70	0.00	0.00	0.00	13179.70	15%	1976.96	11202.75
Ventilator	105442.00	0.00	0.00	0.00	105442.00	15%	15816.30	89625.70
Foot Operated Hand Sanitizer Dispenser		2000.00	0.00	0.00	2000.00	15%	300.00	1700.00
Infrared Thermometer		7000.00	0.00	0.00	7000.00	15%	1050.00	5950.00
OxyMeter		1250.00	0.00	0.00	1250.00	15%	188.00	1062.00
Weight Machine	2567.00	0.00	0.00	0.00	2567.00	15%	385.05	2181.95
Building Construction	471105.00	0.00	0.00	0.00	471105.00	10%	47111.00	423994.00
Furniture	321267.50	0.00	0.00	0.00	321267.50	10%	32127.00	289140.50
Furniture & Fixture	497583.00	0.00	0.00	0.00	497583.00	10%	49758.00	447825.00
Labour Room	26410.50	0.00	0.00	0.00	26410.50	10%	2641.46	23769.04
Master Bed	77344.90	0.00	0.00	0.00	77344.90	10%	7734.90	69610.00
Medimek	54419.91	0.00	0.00	0.00	54419.91	10%	5441.99	48977.92
Computer	21024.25	0.00	0.00	0.00	21024.25	25%	5256.00	15768.25
TOTAL Rs.	5805877.03	10250.00	0.00	0.00	5816127.03		802189.24	5013937.79

Place : Nashik
Date :-31/01/2022

(Signature)
S.E.KHANDVE
CHARTERED ACCOUNTANT
NASHIK - 3.
UDIN:- 22034936AAAABJ1466



फोन : (०२५३) २५११६१७

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Mobile No.: 9890605618

सी.ए. शिवाजी एकनाथ खांदवे

मे. एस.ई. खांदवे आणि कंपनी

संतकृपा, मखमलाबाद नाका, पंचवटी, नाशिक-४२२ ००३.

CA. Shivaji Eknath Khandave
M/s. S. E. KHANDAVE AND CO.

Sant Krupa, Makhmalabad Naka, Panchavati, Nashik- 422 003.

Email-sekhandve@rediffmail.com

MEMBER SHIP NO. 34936

INDEPENDENT AUDITOR'S REPORT

To,
Shree SapatshrungiAyurvedicMahavidyalaya (PG Section)
Kamal Nagar Hirawadi,
Panchavati Nashik- 422003.

Opinion

I have audited the financial statements of Shree SapatshrungiAyurvedicMahavidyalaya (PG Section) which comprise the balance sheet as at March 31st 2021, and the profit and loss account statement for the year ended, and notes to the financial statements, including a summary of significant accounting policies.



In our opinion, the accompanying financial statements gives a true and fair view of the financial position of the entity as at March 31st2021, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion .

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

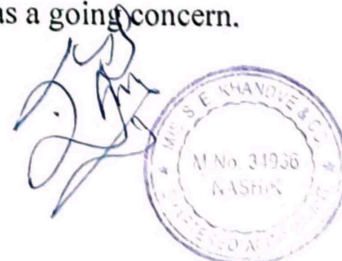
Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

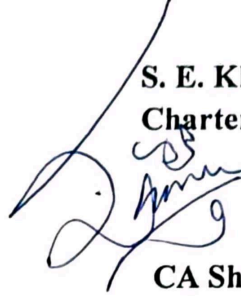
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Place: Nashik

Date:- 31/01/2022



**S. E. Khandve & Company
Chartered Accountants**

**CA Shivaji E. Khandve
Proprietor**

M. No. 34936

UDIN:-22034936AAAABH3614



FORM A-1

**Audit report for fee proposal submitted to FEES REGULATING AUTHORITY,
Maharashtra**

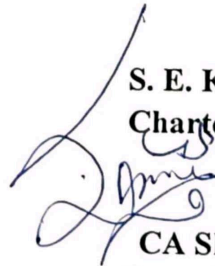
1. I have examined the balance sheet as on, 31.03.2021 and the income and expenditure account for the period beginning from 01.04.2020 to ending on 31.03.2021 attached herewith, of Shree Sapatshrungi Ayurvedic Mahavidyalay (PG Unit) Kamal Nagar Hirawadi Panchavati Nashik 422003.
2. I certify that the balance sheet and the income and expenditure account are in agreement with the books of accounts.
3. I confirm that the mercantile method of accounting is followed while preparing books of accounts and preparing income & expenditure account and balance sheet of the course as at 31st March 2021.
4.
 - (A) I have obtained all the information and explanations which, to the best of my/our knowledge and belief, were necessary for the purpose of the audit.
 - (B) In my opinion, proper books of account have been kept by the institute so far as appears from my examination of the books.
 - (C) In my opinion and to the best of my/our information and according to the explanations given to me the said accounts, read with notes thereon. If any, give a true and fair view:-
 - (i) In the case of the balance sheet, of the state of the state of the affairs of the course as at 31st march;

And

 - (ii) In the case of the income and expenditure account of the surplus of the course for the year ended on that date.
5. The statement of particulars required to be furnished to FRA relating to the course for which fees proposal is submitted annexed herewith as Form No. A-2.
6. In my opinion and to the best of my information and according to explanations given to me, the particulars given in the said Form No. A-2 are true and correct.

Place: Nashik

Date:- 31/01/2022



**S. E. Khandve & Company
Chartered Accountants**

**CA Shivaji E. Khandve
Proprietor**

M. No. 34936

UDIN:-22034936AAAABH3614




SHREE SAPTASHRUNGI SHIKSHAN SANSTHA, NASHIK
SHREE SAPTASHRUNGI AYURVED MAHAVIDYALAYA (PG UNIT) NASHIK
RECEIPTS & PAYMENTS ACCOUNTS
FOR THE PERIOD 01/04/2020 TO 31/03/2021

RECEIPTS	AMOUNTS	PAYMENT	AMOUNTS
To Op. Balance		By Exp. On Objects	
Cash	5,195.70	Lease Rent	210,000.00
Bank	225,442.62	Establishment Expenses	3,682,970.00
To College Receipts		Other Admin Exp.	6,392,521.00
Gross Fees Received	33,809,028.00	Honourarium Paid	59,000.00
To Branch And Divisions		Salary Paid	17,720,677.00
UG College A/c	4,329,910.00	By Fixed Assets Purchase	179,821.00
Hostel	106,000.00	By Fixed Assets WIP	-
Sanstha (H.O.)	13,131,417.30	By Branch and Divisions	
To Provision		UG College A/c	8,755,528.00
TDS Payable	493,930.00	Hostel	450,000.00
PF Payable	370,820.00	Anjeneya Hospital	1,500,000.00
PT Payable	102,100.00	Sanstha (H.O.)	5,590,573.00
Other Fund	384.00	By FDR	1,085,650.00
To Loans & Advances	3,450,533.00	By Provision	
To Interest on FDR	1,176,223.00	TDS Payable	591,972.00
To Sundry Creditors	2,087,386.00	PF Payable	370,574.00
		PT Payable	102,500.00
		Sundry Creditors	929,497.00
		Other Fund	384.00
		By Loans & Advances	1,953,532.00
		By Closing Balance	
		Cash	16,183.00
		Bank	9,696,987.62
TOTAL Rs.	59,288,369.62	TOTAL Rs.	59,288,369.62

Checked & Found Correct

Place : Nashik
Date :-31/01/2022


S.E.KHANDVE
CHARTERED ACCOUNTANT
NASHIK - 3.
UDIN:-22034936AAAABH3614



SHREE SAPTASHRUNGI SHIKSHAN SANSTHA'S, NASHIK
SHREE SAPTASHRUNGI AYURVED MAHAVIDYALAYA (PG UNIT) NASHIK
INCOME & EXPENDITURE A/C
FOR THE YEAR ENDING 31-03-2021

EXPENDITURE	AMOUNT	INCOME	AMOUNT
<u>To Indirect Expenses</u>		<u>By Indirect Income</u>	
Salary Paid	17,617,690.00	Other Receipt	94,770.00
Establishment Exp.	3,682,970.00	Tution Fees	31,811,000.00
Administrative Exps.	6,392,521.00	Interest on FDR	1,176,223.00
Honourarium Paid	59,000.00		
Lease Rent	210,000.00		
<u>To Depreciation</u>			
On Assets	446,172.00		
To Surplus	4,673,640.00		
TOTAL Rs.	33,081,993.00	TOTAL Rs.	33,081,993.00

Checked & Found Correct

Place : Nashik
Date :-31/01/2022

S.E.KHANDVE
CHARTERED ACCOUNTANT
 NASHIK - 3.
UDIN:-22034936AAAABH3614




SHREE SAPTASHRUNGI SHIKSHAN SANSTHA'S, NASHIK
SHREE SAPTASHRUNGI AYURVED MAHAVIDYALAYA (PG UNIT) NASHIK
BALANCE SHEET
AS ON 31/03/2021

LIABILITIES		AMOUNT	AMOUNT	ASSETS		AMOUNT
Current Liability			2,808,509.00	Fixed Assets		2,693,534.19
Provisions	1,495,426.00			As per Annex		2,693,534.19
As per List						
Sundry Creditors	1,313,083.00			Investments		
As per List				DHANRUDH /28/525753	4,685,448.00	
				DHANRUDH /28/525771	6,249,789.00	18,747,477.00
				DHANRUDH /28/525772	6,249,794.00	
				DHANRUDH /28/525773	1,562,446.00	
Branch /Divisions		39,912,628.57				
Hospital A/c	(2,692,941.00)			Current Assets		
Anjeneya Ayurvedic Hospital	(1,500,000.00)			Loans & Advances (Asset)	452,999.00	
Hostel A/c	110,000.00			Fees Receivable	18,082,687.00	28,248,856.65
Sanstha A/C	32,050,986.57			Cash In hand	16,183.00	
UG College	12,154,583.00			Bank Accounts	9,696,987.65	
Susanskar (Granted)	(210,000.00)					
Income & Expenditure A/c		6,968,730.27				
Opening Balance	2,295,090.27					
Add :- Current Period Surplus	4,673,640.00					
Total		49,689,867.84		Total		49,689,867.84

Checked & Found Correct

Place : Nashik
Date :-31/01/2022

S.E.KHANDVE
CHARTERED ACCOUNTANT
NASHIK - 3.
UDIN:-22034936AAAABH3614




SHREE SAPTASHRUNGI SHIKSHAN SANSTHA, NASHIK
SHREE SAPTASHRUNGI AYURVED MAHAVIDALAYA (P.G. UNIT)
FIXED ASSETS SCHEDULE
FOR THE YEAR ENDING 31-03-2021

ASSETS	OP BALANCE (W.D.V) 01.04.20	ADDITION Greter Than 180 Days	ADDITION Less Than 180 Days	DELETION	TOTAL	RATE	DEPRE.	BALANCE AS AT 31-03-21
Library Books	141421.87	0.00	0.00	-	141421.87	25.0%	35355.00	106066.87
Furniture	522836.60	0.00	149700.00	-	672536.60	10.0%	59768.00	612768.60
Capsul App Machine	3885.00	0.00	0.00	-	3885.00	15.0%	583.00	3302.00
Khal Yantra	34000.00	0.00	15458.00	-	49458.00	15.0%	6259.00	43199.00
X RAY Machine	145551.00	0.00	0.00	-	145551.00	15.0%	21833.00	123718.00
Auto Riksha	87274.00	0.00	0.00	-	87274.00	15.0%	13091.00	74183.00
Biomatric Attendance	13875.00	0.00	0.00	-	13875.00	15.0%	2081.00	11794.00
Instrument & Equipme	1781803.99	0.00	14663.00	-	1796466.99	15.0%	268371.00	1528095.98
LG 108 CM	25499.00	0.00	0.00	-	25499.00	15.0%	3825.00	21674.00
Bionet Make Fetal Mo	58969.00	0.00	0.00	-	58969.00	15.0%	8845.10	50123.90
Big Bullet CCTV	53527.00	0.00	0.00	-	53527.00	15.0%	8029.10	45497.90
ung J Max T285	46781.40	0.00	0.00	-	46781.40	15.0%	7017.00	39764.40
Computer	44461.31	0.00	0.00	-	44461.31	25.0%	11115.00	33346.31
TOTAL Rs.	2959885.17	0.00	179821.00	-	3139706.17		446172.00	2693534.19

Checked & Found Correct

Place : Nashik
Date :-31/01/2022

(Signature)

S.E.KHANDVE
CHARTERED ACCOUNTANT
NASHIK - 3.

UDIN:-22034936AAAABH3614



Audit Report

2019-2020

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फोन : (०२५३) २५१९६९७

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Mobile No.: 9890605618

सी.ए. शिवाजी एक्नाथ खांदवे

CA. Shivaji Eknath Khandave
M/s. S. E. KHANDAVE AND CO.

मे. एस.ई. खांदवे आणि कंपनी

Sant Krupa, Makhmalabad Naka, Panchavati, Nashik- 422 003.

संतकृपा, मखमलाबाद नाका, पंचवटी, नाशिक-४२२ ००३.

Email-sekhandve@rediffmail.com

MEMBER SHIP NO. 34936

INDEPENDENT AUDITOR'S REPORT

To,
Shree Sapatshrungi Ayurvedic Mahavidyalaya (UG Section)
Kamal Nagar Hirawadi
Panchavati Nashik- 422003

Opinion

We have audited the financial statements of Shree Sapatshrungi Ayurvedic Mahavidyalaya (UG Section) which comprise the balance sheet at March 31st2020, and the profit and loss account statement for the year ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements gives a true and fair view of the financial position of the entity as at March 31st2020, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements are a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty



(Handwritten signature)

फोन : (०२५३) २५११६१७

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Mobile No.: 9890605618

सीए. शिवाजी एकनाथ खांदवे

CA. Shivaji Eknath Khandave
M/s. S. E. KHANDAVE AND CO.

मे. एस.ई. खांदवे आणि कंपनी

Sant Krupa, Makhmalabad Naka, Panchavati, Nashik- 422 003.
Email-sekhandve@rediffmail.com

संतकृपा, मखमलाबाद नाका, पंचवटी, नाशिक-४२२ ००३.

MEMBER SHIP NO. 34936

- exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Place: Nashik

Date:- 11/12/2020

S. E. Khandve & Company
Chartered Accountants

CA Shivaji E. Khandve
Proprietor

M. No. 34936

UDIN:-20034936AAAAFR3078



FORM A-1

**Audit report for fee proposal submitted to FEES REGULATING AUTHORITY,
Maharashtra**

1. I have examined the balance sheet as on, 31.03.2020 and the income and expenditure account for the period beginning from 01.04.2019 to ending on 31.03.2020 attached herewith, of Shree Sapatshrunji Ayurvedic Mahavidyalay & Rugnalay (UG Unit & Hospital) Kamal Nagar HirawadiPanchavatiNashik 422003.
2. I certify that the balance sheet and the income and expenditure account are in agreement with the books of accounts.
3. I confirm that the mercantile method of accounting is followed while preparing books of accounts and preparing income & expenditure account and balance sheet of the course as at 31st March 2020.
4.
 - (A) I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.
 - (B) In my opinion, proper books of account have been kept by the institute so far as appears from my examination of the books.
 - (C) In my opinion and to the best of my information and according to the explanations given to me the said accounts, read with notes thereon. If any, give a true and fair view:-
 - (i) In the case of the balance sheet, of the state of the state of the affairs of the course as at 31st march 2020;
5. The statement of particulars required to be furnished to FRA relating to the course for which fees proposal is submitted annexed herewith as Form No. A-2.
6. In my opinion and to the best of my information and according to explanations given to me, the particulars given in the said Form No. A-2 are true and correct.

Place: Nashik

Date:-11/12/2020

S. E. Khandve & Company
Chartered Accountants



CA Shivaji E. Khandve
Proprietor
M. No. 34936

UDIN:- 20034936AAAAFR3078

Shree Saptashrunji Shikshan Sanstha's, Nashik
Shree Saptashrunji Ayurvedic Mahavidyalay & Rughnalaya

RECEIPTS & PAYMENT ACCOUNT
FOR THE YEAR ENDING 31-03-2020

RECEIPTS	UG College	Hospital	Total	PAYMENT	UG College	Hospital	Total
To Op. Balance				By Exp. On Objects			
Cash	5,565.93	4,396.27	9,962.20	Salary	34,114,235.00	5,978,200.00	40,092,435.00
College Bank				Establishment Exp.	2,672,669.96	866,060.00	3,538,729.96
Saraswat Co-op.	15,091.24	-	15,091.24	Other Administrative Exp.	8,669,376.98	6,593,221.00	15,262,597.98
Dena Bank(1325)	222,405.42	-	222,405.42	Honourarium Paid	258,907.00	-	258,907.00
Namco Bank 2475	-	-	-	Consultant & Specialist Charges	-	16,000.00	16,000.00
Raj Laxmi Bank(943)	6,073.00	-	6,073.00	Lease Rent	330,000.00	2,500,000.00	2,830,000.00
Raj Laxmi Bank(180)	-	-	-				
Dena Bank(Exam)	79,002.79	-	79,002.79	By Assets (College)			
Raj Laxmi Bank(093)	9,960,910.87	-	9,960,910.87	Assets	112,828.00	-	112,828.00
Hospital Bank							
Dena Bank-1457	-	73,403.73	73,403.73	By Loan & Advances			
Raj Laxmi Bank-100	-	3,923.00	3,923.00				
Raj Laxmi Bank-5170	-	162,410.00	162,410.00	By Assets (Hospital)			
Raj Laxmi Bank-56	-	86,181.00	86,181.00	Hospital Instrument	-	31,711.00	31,711.00
Raj Laxmi Bank-979	-	1,510.00	1,510.00				
To College Receipts				By Loan Repayment			
Tution & Devp.Fees	49,819,952.00	-	49,819,952.00	Interest	-	-	-
Interest on FDR	195,287.00	-	195,287.00	Principal	-	-	-
To Hospital Receipts				By Provision			
Patient Charges Received	-	14,597,980.82	14,597,980.82	TDS	801,413.00	255,510.00	1,056,923.00
To Direct Incomes				Provident Fund	1,439,176.00	-	1,439,176.00
Bank Interest	-	3,060.00	3,060.00	Professional Tax	425,995.00	61,475.00	487,470.00
To Branch/Division				By Sundry Creditors			
PG College A/c	2,814,560.00	-	2,814,560.00				
UG College A/c	-	2,583,552.00	2,583,552.00	By Fixed Deposit			
Head Office	9,459,176.00	7,083,000.00	16,542,176.00	in Bank	16,512,595.00	-	16,512,595.00
Hospital	-	-	-	By Branch/ Division			
Hostel	255,000.00	-	255,000.00	Hospital A/c	2,583,552.00	-	2,583,552.00
Gems english medium school	500,000.00	-	500,000.00	Exam	1,050.00	-	1,050.00
To Provision				NSS A/c	25,000.00	-	25,000.00
TDS	879,012.00	250,000.00	1,129,012.00	Susanskar	30,000.00	-	30,000.00
Provident Fund	1,443,813.00	-	1,443,813.00	PG A/c	4,423,206.00	50,000.00	4,473,206.00
Professional Tax	440,395.00	52,300.00	492,695.00	Gems English School	4,150,000.00	-	4,150,000.00
				Hostel	347,784.00	-	347,784.00

To Fixed Deposit in Bank	26,462,595.00	-	26,462,595.00	Head Office UG College A/c	22,075,319.00	7,748,000.00	29,823,319.00
By Loan & Advances	927,066.00	-	927,066.00	By Closing Balance			
Earn & Learn Scheme	64,500.00	-	64,500.00	Cash	5,380.43	1,242.19	6,622.62
				College Bank			
				Saraswat Co-op.	15,091.24	-	15,091.24
				Dena Bank(1325)	6,489.42	-	6,489.42
				Nameco Bank 2475	2,420.00	-	2,420.00
				Raj Laxmi Bank(943)	6,013.00	-	6,013.00
				Raj Laxmi Bank(180)	999.00	-	999.00
				Dena Bank(Exam)	815,817.85	-	815,817.85
				Raj Laxmi Bank(093)	293,602.37	-	293,602.37
				Hospital Bank			
				Dena Bank-1457	-	233,153.63	233,153.63
				Raj Laxmi Bank-100	-	3,863.00	3,863.00
				Raj Laxmi Bank-5170	-	18,254.00	18,254.00
				Raj Laxmi Bank-56	-	543,577.00	543,577.00
				Raj Laxmi Bank-979	-	1,450.00	1,450.00
TOTAL Rs.	103,550,405.25	24,901,716.82	128,452,122.07	TOTAL Rs.	103,550,405.25	24,901,716.82	128,452,122.07

Checked & Found Correct

Place : Nashik
Date : 11/12/2020



S.E. Khandve

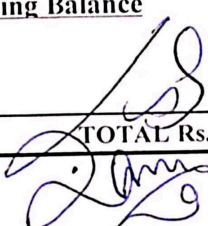
S.E.KHANDVE
CHARTERED ACCOUNTANT
NASHIK - 3.
UDIN:- 20034936AAAAFR3078

SHREE SAPTASHRUNGI SHIKSHAN SANSTHA, NASHIK
SHREE SAPTASHRUNGI AYURVED MAHAVIDYALAYA.(N.S.S.) NASHIK
RECEIPTS & PAYMENT ACCOUNTS
FOR THE PERIOD 01/04/2019 TO 31/03/2020

RECEIPTS	AMOUNTS	PAYMENT	AMOUNTS
To Op. Balance	-	By Exp. On Objects	-
Cash		Bank Charges	5,080.00
Bank	16,923.00	Accomodation Charges	1,790.00
		Printing & Stationary exp	37,842.00
Branch And Divisions		Expenses on Meal	400.00
College A/c	25,000.00	Honoraririum Paid	860.00
		Other Miscellaneous Expenses	500.00
To Indirect Incomes		Audit Fees	-
MUHS Grant	45,000.00	Pre Camp Preparation Exp.	2,400.00
		Allownce to Programm officer	900.00
		Travelling Expenses	
		By Closing Balance	
		Cash	1,287.00
		Bank	35,864.00
TOTAL Rs.	86,923.00	TOTAL Rs.	86,923.00

Checked & Found Correct

Place : Nashik
Date : 11/12/2020


S.E. KHANDVE
CHARTERED ACCOUNTANT
NASHIK - 3.



SHREE SAPTASHRUNGI SHIKSHAN SANSTHA, NASHIK
SHREE SAPTASHRUNGI AYURVED MAHAVIDYALAYA (EXAM) NASHIK
RECEIPTS & PAYMENT ACCOUNTS
FOR THE PERIOD 01/04/2019 TO 31/03/2020

RECEIPTS	AMOUNTS	PAYMENT	AMOUNTS
To Op. Balance		By Exp. On Objects	
Cash	-	Bank Charges	100.30
Bank	126,127.90	Exam Expenses MUHS	1,222,003.00
		Audit Fees	18,000.00
Branch And Divisions		By Closing Balance	
College A/c	1,050.00	Cash	-
To Indirect Incomes		Bank	84,828.60
MUHS CAP	1,197,754.00		
	-		
TOTAL Rs.	1,324,931.90	TOTAL Rs.	1,324,931.90

Checked & Found Correct

Place : Nashik
Date : 11/12/2020

S.E.KHANDVE
CHARTERED ACCOUNTANT
NASHIK - 3.



Shree Saptashrungi Shikshan Sanstha's, Nashik
Shree Saptashrungi Ayurvedic Mahavidyalay & Rughnalaya
INCOME & EXPENDITURE ACCOUNT
For Period - 01/04/2019 To 31/3/2020

EXPENDITURE	UG College	Hospital	Total	INCOME	UG College	Hospital	Total
Indirect Expenses				Indirect Income			
Salary F. Y.19-20	35,194,884.00	5,645,291.00	40,840,175.00	Tuition Fees	53,844,540.00	-	53,844,540.00
Establishment Exp.	3,962,545.26	866,060.00	4,828,605.26	Exam Fees / Grant	1,885,844.00	-	1,885,844.00
Administrative Exp.	8,669,376.98	6,871,620.10	15,540,997.08	Other Receipt	667,845.00	-	667,845.00
Honourarium Paid	258,907.00	-	258,907.00	Development Fees	-	-	-
Lease Rent	330,000.00	2,500,000.00	2,830,000.00	Interest On FDR	195,287.00	-	195,287.00
Consultant & Specialist Expenses	-	16,000.00	16,000.00	Hospital Gross Receipts	-	14,597,980.82	14,597,980.82
				By Interest			
				Interest received S B	-	3,060.00	3,060.00
To Depreciation							
On Assets	4,199,308.76	927,019.00	5,126,327.76	By (Surplus) / Deficit	(3,978,494.00)	2,224,949.28	(1,753,544.72)
TOTAL Rs.	52,615,022.00	16,825,990.10	69,441,012.10	TOTAL Rs.	52,615,022.00	16,825,990.10	69,441,012.10

Checked & Found Correct

Place : Nashik
Date : 11/12/2020



(Signature)

S.E.KHANDVE
CHARTERED ACCOUNTANT
NASHIK - 3.

Shree Saptashrungi Shikshan Sanstha's, Nashik
Shree Saptashrungi Ayurvedic Mahavidyalay & Rugnalaya
BALANCE SHEET AS ON 31-03-2020

LIABILITIES	UG	Hospital	Total	ASSETS	UG	Hospital	Total
Loans(liability)				Fixed Assets(As per Schedule)			
Secured loan	-	-	-	College Assets	34,529,662.65	-	34,529,662.65
				Hospital Assets	-	5,805,877.00	5,805,877.00
Current Liability				Investment & Deposit			
Provisions	3,383,231.00	777,558.00	4,160,789.00	FDR In Dena Bank	-	-	-
Sundry Creditors	73,865.00	278,399.00	352,264.00				
Deposit (Student)	275,550.00	-	275,550.00	Current Assets			
As per List				Telephone Deposit	500.00	-	500.00
				Lease Deposit	875,000.00	-	875,000.00
Branch / Divisions				Student Welfare PG	182.00	-	182.00
Hospital A/c	(12,219,282.00)	-	(12,219,282.00)	Fees Receivable From Students	15,418,520.75	-	15,418,520.75
PG A/c	(16,580,201.00)	2,692,941.00	(13,887,260.00)	Loans & Advances	2,472,316.00	476,000.00	2,948,316.00
Gems English School	(4,921,015.00)	-	(4,921,015.00)	Cash In Hand	6,667.68	1,242.09	7,909.77
Sanstha A/c	172,124,457.22	147,751,497.00	319,875,954.22	Bank Accounts	1,261,125.48	800,297.63	2,061,423.11
Hostel A/c	1,373,774.00	75,000.00	1,448,774.00	Income & Exp. A/c			
Sunsakar (Granted)	(360,000.00)	-	(360,000.00)	Opening Balance	92,417,498.66	154,486,311.00	246,903,809.66
Susankar (Non Granted)\	(147,400.00)	-	(147,400.00)	Add :- Current Period (Surplus) /	(3,978,494.00)	2,224,949.28	(1,753,544.72)
NSS A/C	-	-	-	Deficit			
College UG A/C	-	12,219,282.00	12,219,282.00				
Total	143,002,979.22	163,794,677.00	306,797,656.22	Total	143,002,979.22	163,794,677.00	306,797,656.22

Checked & Found Correct

Place : Nashik
Date : 11/12/2020



S.E. Khandve

S.E.KHANDVE
CHARTERED ACCOUNTANT
NASHIK - 3.

SHREE SAPTASHRUNGI SHIKSHAN SANSTHA'S, NASHIK
SHREE SAPTASHRUNGI AYURVEDIC MAHAVIDALAYA
FIXED ASSETS SCHEDULE OF UG
FOR THE YEAR ENDING 31-03-2020

ASSETS	OP BALANCE (W.D.V) 01.04.19	ADDITION MORE THAN 180 DAYS	ADDITION LESS THAN 180 DAYS	TRANSFER	TOTAL	RATE	DEPRE.	BALANCE AS AT 31-03-20
Building	30,212,887.41	-			30,212,887.41	10.00	3,021,288.74	27,191,598.67
Furniture & Fixture College Building	118,275.50	-			118,275.50	10.00	11,827.55	106,447.95
Furniture & Fixture	3,800,260.35				3,800,260.35	10.00	380,026.04	3,420,234.32
Lab Instrument	2,427,739.07	-	-	180,000.00	2,247,739.07	15.00	337,160.00	1,910,579.07
Anatomy Dept.	47,831.24				47,831.24	15.00	7,175.00	40,656.24
Air Conditioner	13,438.94				13,438.94	15.00	2,015.84	11,423.04
Body Cutting Machine	110,330.15	-			110,330.15	15.00	16,550.00	93,780.15
Canon Digital Copier	92,500.00		-		92,500.00	15.00	13,875.00	78,625.00
UPS Battery	21,756.00	-			21,756.00	15.00	3,264.00	18,492.00
Machinery	626,758.28	-	-		626,758.28	15.00	94,014.00	532,744.28
Instrument & Equipment	135,910.22	224,000.00	51,830.00		411,740.22	15.00	57,873.78	353,866.44
Computer	688,409.25	-			688,409.25	25.00	172,102.31	516,306.94
Liabrary Books	275,860.00	-	-		275,860.00	25.00	68,965.00	206,895.00
Micromax 32 LED	-		16,998.00		16,998.00	25.00	2,124.75	14,873.25
Lenovo Make Computer	44,187.00		-		44,187.00	25.00	11,046.75	33,140.25
TOTAL Rs.	38,616,143.41	224,000.00	68,828.00	180,000.00	38,728,971.41		4,199,308.76	34,529,662.65

Checked & Found Correct

Place : Nashik

Date :



S.E. Khandve

S.E.KHANDVE

CHARTERED ACCOUNTANT

NASHIK - 3.

Shree Saptashrungi Shikshan Sanstha's, Nashik
Shree Saptashrungi Rughnlaya, Nashik
FIXED ASSETS SCHEDULE (A) OF HOSPITAL
FOR THE YEAR ENDING 31-03-2020

ASSETS	OP BALANCE (W.D.V) 1.04.19	ADDITION C.V.	DELETION	TRANSFER	TOTAL	RATE	DEPRE.	BALANCE AS ON 31-03-20
O. T. Instrument	113820.10	0.00	0.00	0.00	113820.10	15%	17073.00	96747.11
X- Ray Instrument	9131.55	0.00	0.00	0.00	9131.55	15%	1370.00	7761.55
Ambulance Purchase	202991.05	0.00	0.00	0.00	202991.05	15%	30449.00	172542.05
Dental Chair	45740.20	0.00	0.00	0.00	45740.20	15%	6861.00	38879.20
Dialysis Machine	1067881.30	0.00	0.00	0.00	1067881.30	15%	160182.00	907699.31
Dowaplar	3116.95	0.00	0.00	0.00	3116.95	15%	468.00	2648.95
ECCG	10378.50	0.00	0.00	0.00	10378.50	15%	1557.00	8821.51
Fundscop	5406.00	0.00	0.00	0.00	5406.00	15%	811.00	4595.00
Hospital Equipment	337995.70	0.00	0.00	0.00	337995.70	15%	50699.00	287296.71
ICU Equipment	190950.80	0.00	0.00	0.00	190950.80	15%	28643.00	162307.80
Machinerv & Instrument	658830.70	0.00	0.00	0.00	658830.70	15%	98825.00	560005.71
OPD Instrument	14060.70	0.00	0.00	0.00	14060.70	15%	2109.00	11951.71
Panchakarma Instrument	56535.20	0.00	0.00	0.00	56535.20	15%	8480.00	48055.20
Pathology Instrument	81549.85	0.00	0.00	0.00	81549.85	15%	12232.00	69317.85
Sonography Instrument	100060.30	0.00	0.00	0.00	100060.30	15%	15009.00	85051.31
Sonography Machine	745848.60	0.00	0.00	0.00	745848.60	15%	111877.00	633971.60
Fan	7922.00	0.00	0.00	0.00	7922.00	15%	1188.00	6734.00
Inventor	70162.00	0.00	18636.00	0.00	88798.00	15%	11922.00	76876.00
Tens Machine	10200.00	0.00	0.00	0.00	10200.00	15%	1530.00	8670.00
Ulcasil	21323.00	0.00	9055.00	0.00	30378.00	15%	3877.00	26501.01
X- Ray Machine	613728.09	0.00	0.00	0.00	613728.09	15%	88309.00	525419.09
X- Ray Machine New	46250.00	0.00	0.00	46250.00	0.00	15%	0.00	0.00
Bubble Cvap	22091.50	0.00	0.00	0.00	22091.50	15%	3314.00	18777.51
Hospital Instrument	225981.85	0.00	0.00	0.00	225981.85	15%	33897.00	192084.85
Incubator	42148.10	0.00	0.00	0.00	42148.10	15%	6322.00	35826.11
Instrument & Equipment	189683.45	0.00	0.00	0.00	189683.45	15%	28453.00	161230.45
O T Table	47566.85	0.00	0.00	0.00	47566.85	15%	7135.00	40431.85
Oxygen Lining	28315.20	0.00	0.00	0.00	28315.20	15%	4247.00	24068.20
Photo Therapy	5895.60	0.00	0.00	0.00	5895.60	15%	884.00	5011.60
Pulse Oximeter	15505.70	0.00	0.00	0.00	15505.70	15%	2326.00	13179.71
Ventilator	124049.00	0.00	0.00	0.00	124049.00	15%	18607.00	105442.00
Weight Machine	0.00	3020.00	0.00	0.00	3020.00	15%	453.00	2567.00
Building Construction	523450.00	0.00	0.00	0.00	523450.00	10%	52345.00	471105.00
Furniture	356963.50	0.00	0.00	0.00	356963.50	10%	35696.00	321267.50
Furniture & Fixture	552870.00	0.00	0.00	0.00	552870.00	10%	55287.00	497583.00
Labour Room	29344.50	0.00	0.00	0.00	29344.50	10%	2934.00	26410.50
Master Bed	34938.90	51000.00	0.00	0.00	85938.90	10%	8594.00	77344.90
Medimek	60466.91	0.00	0.00	0.00	60466.91	10%	6047.00	54419.91
Computer	16017.25	0.00	0.00	0.00	16017.25	25%	4004.00	12013.25
Computer	12013.50	0.00	0.00	0.00	12013.50	25%	3003.13	9010.38
TOTAL Rs.	6701184.40	54020.00	27691.00	46250.00	6736645.40		927019.00	5805877.00

Place : Nashik
Date : 11/12/2020



S.E. Khandve
S.E. KHANDVE
CHARTERED ACCOUNTANT
NASHIK - 3.

फोन : (०२५३) २५११६१७

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Mobile No.: 9890605618

सीए. शिवाजी एकनाथ खांदवे

CA. Shivaji Eknath Khandave

M/s. S. E. KHANDAVE AND CO.

मे. एस.ई. खांदवे आणि कंपनी

Sant Krupa, Makhmalabad Naka, Panchavati, Nashik- 422 003.

संतकृपा, मखमलाबाद नाका, पंचवटी, नाशिक-४२२ ००३.

Email-sekhandve@rediffmail.com

MEMBER SHIP NO. 34936

INDEPENDENT AUDITOR'S REPORT

To,
Shree SapatshrungiAyurvedicMahavidyalaya (PG Section)
Kamal Nagar Hirawadi
PanchavatiNashik- 422003

Opinion

We have audited the financial statements of Shree SapatshrungiAyurvedicMahavidyalaya (PG Section) which comprise the balance sheet at March 31st2020, and the profit and loss account statement for the year ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements gives a true and fair view of the financial position of the entity as at March 31st2020, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements



फोन : (०२५३) २५११६१७

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Mobile No.: 9890605618

सी.ए. शिवाजी एक्नाथ खांदवे

CA. Shivaji Eknath Khandave
M/s. S. E. KHANDAVE AND CO.

मे. एस.ई. खांदवे आणि कंपनी

Sant Krupa, Makhmalabad Naka, Panchavati, Nashik- 422 003.

संतकृपा, मखमलाबाद नाका, पंचवटी, नाशिक-४२२ ००३.

Email-sekhandve@rediffmail.com

MEMBER SHIP NO. 34936

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.



फोन : (०२५३) २५११६१७

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Mobile No.: 9890605618

सीए. शिवाजी एकनाथ खांदवे

CA. Shivaji Eknath Khandave
M/s. S. E. KHANDAVE AND CO.

मे. एस.ई. खांदवे आणि कंपनी

Sant Krupa, Makhmalabad Naka, Panchavati, Nashik- 422 003.

संतकृपा, मखमलाबाद नाका, पंचवटी, नाशिक-४२२ ००३.

Email-sekhandve@rediffmail.com

MEMBER SHIP NO. 34936

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Place: Nashik

Date:- 11/12/2020

S. E. Khandve & Company
Chartered Accountants



CA Shivaji E. Khandve

Proprietor

M. No. 34936

UDIN:-20034936AAAAFR3078



फोन : (०२५३) २५११६१७

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Mobile No.: 9890605618

सीए. शिवाजी एकनाथ खांदवे

CA. Shivaji Eknath Khandave
M/s. S. E. KHANDAVE AND CO.

मे. एस.ई. खांदवे आणि कंपनी

Sant Krupa, Makhmalabad Naka, Panchavati, Nashik- 422 003.

संतकृपा, मखमलाबाद नाका, पंचवटी, नाशिक-४२२ ००३.

Email-sekhandve@rediffmail.com

MEMBER SHIP NO. 34936

FORM A-1

**Audit report for fee proposal submitted to FEES REGULATING AUTHORITY,
Maharashtra**

1. I have examined the balance sheet as on, 31.03.2020 and the income and expenditure account for the period beginning from 01.04.2019 to ending on 31.03.2020 attached herewith, of Shree Sapatshrungi Ayurvedic Mahavidyalay (PG Unit) Kamal Nagar HirawadiPanchavatiNashik 422003.
2. I certify that the balance sheet and the income and expenditure account are in agreement with the books of accounts.
3. I confirm that the mercantile method of accounting is followed while preparing books of accounts and preparing income & expenditure account and balance sheet of the course as at 31st March 2020.
4.
 - (A) I have obtained all the information and explanations which, to the best of my/our knowledge and belief, were necessary for the purpose of the audit.
 - (B) In my opinion, proper books of account have been kept by the institute so far as appears from my examination of the books.
 - (C) In my opinion and to the best of my/our information and according to the explanations given to me the said accounts, read with notes thereon. If any, give a true and fair view:-
 - (i) In the case of the balance sheet, of the state of the state of the affairs of the course as at 31st march;
And
 - (ii) In the case of the income and expenditure account of the surplus of the course for the year ended on that date.
5. The statement of particulars required to be furnished to FRA relating to the course for which fees proposal is submitted annexed herewith as Form No. A-2.
6. In my opinion and to the best of my information and according to explanations given to me, the particulars given in the said Form No. A-2 are true and correct.

Place: Nashik

Date:-11.12.2020

S. E. Khandve & Company
Chartered Accountants

CA Shivaji E. Khandve
Proprietor

M. No. 34936

UDIN:- 20034936AAAAFR3078



SHREE SAPTASHRUNGI SHIKSHAN SANSTHA, NASHIK
SHREE SAPTASHRUNGI AYURVED MAHAVIDYALAYA (PG UNIT) NASHIK
RECEIPTS & PAYMENTS ACCOUNTS
FOR THE PERIOD 01/04/2019 TO 31/03/2020

RECEIPTS	AMOUNTS	PAYMENT	AMOUNTS
To Op. Balance		By Exp. On Objects	
Cash	1,477.70	Lease Rent	210,000.00
Bank	1,730,221.62	Establishment Expenses	2,990,162.00
		Other Admin Exp.	5,870,866.00
To College Receipts		Honourarium Paid	74,432.00
Gross Fees Received	34,981,705.00	Salary Paid	16,274,894.00
			1,308,636.00
To Branch And Divisions		By Fixed Assets Purchase	
UG College A/c	4,412,832.00		1,500,000.00
Hostel	13,000.00	By Fixed Assets WIP	
Hospital	50,000.00		
Sanstha (H.O.)	745,520.00	By Branch and Divisions	
		Susanskar	210,000.00
To Provision		UG College A/c	2,804,186.00
TDS Payable	504,986.00	Sanstha (H.O.)	10,586,089.00
PF Payable	439,670.00		1,073,984.00
PT Payable	93,000.00	By FDR	
Other Fund	192.00		
	198,155.00	By Provision	
To Loans & Advances		TDS Payable	415,751.00
	1,195,073.00	PF Payable	445,520.00
To Interest on FDR		PT Payable	91,800.00
		Sundry Creditors	80,527.00
		Other Fund	192.00
			198,155.00
		By Loans & Advances	
			198,155.00
		By Closing Balance	
		Cash	5,195.70
		Bank	225,442.62
TOTAL Rs.	44,365,832.32	TOTAL Rs.	44,365,832.32

Checked & Found Correct

Place : Nashik
Date : 11/12/2020



S.E. KHANDVE
CHARTERED ACCOUNTANT
 NASHIK - 3.

SHREE SAPTASHIRUNGI SHIKSHAN SANSTHA'S, NASHIK
SHREE SAPTASHIRUNGI AYURVED MAHAVIDYALAYA (PG UNIT) NASHIK
INCOME & EXPENDITURE A/C
FOR THE YEAR ENDING 31-03-2020

EXPENDITURE	AMOUNT	INCOME	AMOUNT
Indirect Expenses		Indirect Income	
Salary Paid	16,501,546.00	Other Receipt	169,640.00
Establishment Exp.	2,990,162.00	Tution Fees	33,025,924.00
Administrative Exps.	6,047,866.00	Interest on FDR	1,195,073.00
Honourarium Paid	74,432.00		
Lease Rent	210,000.00		
To Depreciation			
On Assets	404,167.00		
To Surplus	8,162,464.00		
TOTAL Rs.	34,390,637.00	TOTAL Rs. -	34,390,637.00

Checked & Found Correct

Place : Nashik
Date : 11/12/2020

S.V.KHANDVE
CHARTERED ACCOUNTANT
NASHIK - 3.

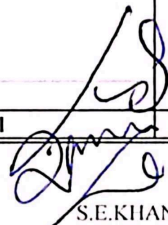


SHREE SAPTASHRUNGI SHIKSHAN SANSTHA'S, NASHIK
SHREE SAPTASHRUNGI AYURVED MAHAVIDYALAYA (PG UNIT) NASHIK
BALANCE SHEET
AS ON 31/03/2020

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT
Current Liability		1,851,803.00	Fixed Assets	2,959,885.00
Provisions	1,711,609.00		As per Schedule	
As per List				
Sundry Creditors	140,194.00		Investments	17,661,827.00
As per List			DHANRUDH /28/525753	4,414,746.00
			DHANRUDH /28/525771	5,887,589.00
			DHANRUDH /28/525772	5,887,595.00
			DHANRUDH /28/525773	1,471,897.00
Branch /Divisions		38,641,402.27		
Hospital A/c	(2,692,941.00)		Current Assets	22,166,583.54
Hostel A/c	454,000.00		Loans & Advances (Asset)	1,950,000.00
Sanstha A/C	24,510,142.27		Fees Receivable	19,985,945.00
UG College	16,580,201.00		Cash In hand	5,195.92
Susanskar (Granted)	(210,000.00)		Bank Accounts	225,442.62
Income & Expenditure A/c		2,295,090.27		
Opening Balance	(5,867,373.73)			
Add :- Current Period Surplus	8,162,464.00			
Total		42,788,295.54	Total	42,788,295.54

Checked & Found Correct

Place : Nashik
Date : 11/12/2020


S.E.KHANDVE
CHARTERED ACCOUNTANT
NASHIK - 3.



SHREE SAPTASHRUNGI SHIKSHAN SANSTHA, NASHIK
SHREE SAPTASHRUNGI AYURVED MAHAVIDALAYA (P.G. UNIT)
FIXED ASSETS SCHEDULE
FOR THE YEAR ENDING 31-03-2020

ASSETS	OP BALANCE (W.D.V) 01.04.19	ADDITION Greter Than 180 Days	ADDITION Less Than 180 Days	DELETION	TOTAL	RATE	DEPRE.	BALANCE AS AT 31-03-20
Library Books	183762.87	4800.00	0.00	-	188562.87	25.0%	47141.00	141421.87
Furniture	108311.60	0.00	425356.00	-	533667.60	10.0%	10831.00	522836.60
Capsul App Machine	0.00	0.00.	4200.00	-	4200.00	15.0%	315.00	3885.00
Khal Yantra	0.00	0.00.	40000.00	-	40000.00	15.0%	6000.00	34000.00
X RAY Machine	171236.00	0.00.	0.00	-	171236.00	15.0%	25685.00	145551.00
Auto Riksha	102675.00	0.00.	0.00	-	102675.00	15.0%	15401.00	87274.00
Biometric Attendance	0.00	0.00.	15000.00	-	15000.00	15.0%	1125.00	13875.00
Instrument & Equipme	1253514.00	0.00.	778531.00	-	2032045.00	15.0%	250241.00	1781803.99
LG 108 CM	0.00	29999.00	0.00	-	29999.00	15.0%	4500.00	25499.00
Bionet Make Fetal Mo	69375.00	0.00.	0.00	-	69375.00	15.0%	10406.00	58969.00
Big Bullet CCTV	62973.00	0.00	0.00	-	62973.00	15.0%	9446.00	53527.00
Samsung J Max T285	55037.00	0.00	0.00	-	55037.00	15.0%	8256.00	46781.00
Computer	48531.75	10750.00	0.00	-	59281.75	25.0%	14820.44	44461.31
TOTAL Rs.	2055416.22	45549.00	1263087.00	-	3364052.22		404167.00	2959885.00

Checked & Found Correct

Place : Nashik
Date : 11/12/2020



(Signature)

S.E.KHANDVE
CHARTERED ACCOUNTANT
NASHIK - 3.

Audit Report

2018-2019

फोन : (०२५३) २५११६१७

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Mobile No.: 9890605618

सी.ए. शिवाजी एक्नाथ खांदवे
मे. एस.ई. खांदवे आणि कंपनी

संतकृपा, मखमलाबाद नाका, पंचवटी, नाशिक-४२२ ००३.

CA. Shivaji Eknath Khandave
M/s. S. E. KHANDAVE AND CO.

Sant Krupa, Makhmalabad Naka, Panchavati, Nashik- 422 003.

Email-sekhandve@rediffmail.com

MEMBER SHIP NO. 34936

INDEPENDENT AUDITOR'S REPORT

To,
Shree Sapatshrungi Ayurvedic Mahavidyalaya (UG Section)
Kamal Nagar Hirawadi,
Panchavati Nashik- 422003.

Opinion

We have audited the financial statements of Shree Sapatshrungi Ayurvedic Mahavidyalaya (UG Section) which comprise the balance sheet at March 31st 2019, and the profit and loss account statement for the year ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements gives a true and fair view of the financial position of the entity as at March 31st 2019, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.



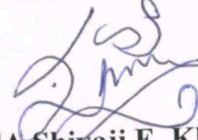
A handwritten signature in blue ink, appearing to be "S. E. Khandve", written over the seal.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Place: Nashik

Date:- October 07, 2019

**S. E. Khandve & Company
Chartered Accountants**



**CA Shivaji E. Khandve
Proprietor**

M. No. 34936

UDIN-19034936AAAAEB6648



Shree Saptashruni Shikshan Sanstha's, Nashik
Shree Saptashruni Ayurvedic Mahavidyalay & Rughalaya
RECEIPTS & PAYMENT ACCOUNT
FOR THE YEAR ENDING 31-03-2019

RECEIPTS	UG College	Hospital	Total	PAYMENT	UG College	Hospital	Total
To Op. Balance				By Exp. On Objects			
Cash	3,110.33	1,861.00	4,971.33	Salary	32,102,482.40	13,487,372.00	45,589,854.40
College Bank				Establishment Exp.	10,289,198.00	-	10,289,198.00
Saraswat Co-op.	15,091.24	-	15,091.24	Other Administrative Exp.	15,593,355.00	1,444,873.37	17,038,228.37
Dena Bank(1325)	2,090,535.00	-	2,090,535.00	Honourarium Paid	144,000.00	-	144,000.00
O.B.C. Bank	135.00	-	135.00	Consultant & Specialist Charges	-	-	-
Raj Laxmi Bank(943)	3,376.00	-	3,376.00	Lease Rent	2,830,000.00	-	2,830,000.00
Dena Eligibility Bank	99,732.24	-	99,732.24				
Raj Laxmi Bank(093)	931,312.87	-	931,312.87	By Assets (College)			
Hospital Bank				Assets	1,963,788.00	-	1,963,788.00
Dena Bank	-	99,950.10	99,950.10				
Raj Laxmi Bank-100	-	23,768.00	23,768.00	By Loan & Advances	1,057,745.00	134,744.00	1,192,489.00
Raj Laxmi Bank-5170	-	163,575.00	163,575.00				
Raj Laxmi Bank-56	-	149,695.00	149,695.00	By Assets (Hospital)			
Raj Laxmi Bank-979	-	1,570.00	1,570.00	Hospital Assets	-	1,404,923.00	1,404,923.00
To College Receipts				By Loan Renayment			
Tuition & Devp.Fees	62,634,641.00	-	62,634,641.00	Interest	-	1,504.00	1,504.00
Interest on FDR	173,393.00	-	173,393.00	Principal	-	29,783.00	29,783.00
To Hospital Receipts				By Provision			
Patient Charges Received	-	14,327,415.62	14,327,415.62	TDS	1,455,988.00	-	1,455,988.00
To Direct Incomes				Provident Fund	1,255,446.00	36,360.00	1,291,806.00
Bank Interest	38,383.00	6,629.00	45,012.00	Professional Tax	186,300.00	198,925.00	385,225.00
To Branch/Division				By Sundrv Creditors	11,582,916.00	1,182,000.00	12,764,916.00
PG College A/c	3,863,922.00	1,008,540.00	4,872,462.00				
UG College A/c	-	4,213,447.00	4,213,447.00	By Fixed Deposit			
Head Office	18,498,376.00	11,886,000.00	30,384,376.00	in Bank	25,875,000.00	-	25,875,000.00
Hospital	4,430,921.00	-	4,430,921.00	By Branch/ Division			
Hostel	439,879.00	-	439,879.00	Hospital A/c	4,213,447.00	-	4,213,447.00
To Provision				Exam	-	-	-
TDS	1,151,120.00	5,510.00	1,156,630.00	NSS A/c	13,992.00	-	13,992.00
Provident Fund	1,313,199.00	-	1,313,199.00	Susanskar	330,000.00	-	330,000.00
Professional Tax	191,475.00	191,575.00	383,050.00	PG A/c	3,918,107.00	81,052.00	3,999,159.00
To Sundrv Creditors	11,854,929.00	1,182,000.00	13,036,929.00	Gems English School	70,000.00	-	70,000.00
To Loan & Advances	1,062,745.00	134,744.00	1,197,489.00	Hostel	337,912.00	-	337,912.00
To Fixed Deposit				Head Office	9,967,561.00	10,632,000.00	20,599,561.00
				UG College A/c	-	4,430,921.00	4,430,921.00
				By Closing Balance			
				Cash	5,565.93	4,394.62	9,960.55

in Bank	24,680,011.00	-	24,680,011.00	College Bank			
				Saraswat Co-op.	15,091.24	-	15,091.24
				Dena Bank(1325)	222,405.42	-	222,405.42
				O.B.C. Bank	-	-	-
				Raj Laxmi Bank(93)	9,960,910.87	-	9,960,910.87
				Raj Laxmi Bank(943)	6,073.00	-	6,073.00
				Dena Eligibility Bank	79,002.79	-	79,002.79
				Hospital Bank			
				Dena Bank	-	73,403.73	73,403.73
				Raj Laxmi Bank-100	-	3,923.00	3,923.00
				Raj Laxmi Bank-5170	-	162,410.00	162,410.00
				Raj Laxmi Bank-56	-	86,181.00	86,181.00
				Raj Laxmi Bank-979	-	1,510.00	1,510.00
TOTAL Rs.	133,476,286.68	33,396,279.72	166,872,566.40	TOTAL Rs.	133,476,286.68	33,396,279.72	166,872,566.40

Checked & Found Correct

Place : Nashik
Date : 07/10/2019

UDIN - 19034936AAAAEB6648



S.E. KHANDVE
S.E.KHANDVE
CHARTERED ACCOUNTANT
NASHIK - 3.

Shree Saptashrunji Shikshan Sanstha's, Nashik
Shree Saptashrunji Ayurvedic Mahavidyalay & Rughnalya
INCOME & EXPENDITURE ACCOUNT
For Period - 01/04/2018 To 31/3/2019

EXPENDITURE	UG College	Hospital	Total	INCOME	UG College	Hospital	Total
Indirect Expenses				Indirect Income			
Salary F. Y.18-19	32,558,951.40	12,908,750.00	45,467,701.40	Tuition Fees	53,621,220.00	-	53,621,220.00
Establishment Exp.	11,425,327.90	-	11,425,327.90	Exam Fees / Grant	1,028,447.00	-	1,028,447.00
Administrative Exp.	15,499,493.93	1,444,873.00	16,944,366.93	Other Receipt	564,446.00	-	564,446.00
Honourarium Paid	144,000.00	-	144,000.00	Bahisal Shikshan Grant	10,500.00	-	10,500.00
Bahishal Shikshan Exp	11,000.00	-	11,000.00	Hospital Receipts	-	14,327,416.00	14,327,416.00
Interest On TDS	110,411.00	-	110,411.00				
Interest on Loan	-	1,504.00	1,504.00	By Interest			
Lease Rent	2,830,000.00	-	2,830,000.00	Interest received S B	38,383.00	6,629.00	45,012.00
				Interest received on Fixed Deposit	173,393.00	-	173,393.00
To Depreciation							
On Assets	4,689,220.29	986,624.00	5,675,844.29	By (Surplus) / Deficit	11,832,015.52	1,007,706.00	12,839,721.52
TOTAL Rs.	67,268,404.52	15,341,751.00	82,610,155.52	TOTAL Rs.	67,268,404.52	15,341,751.00	82,610,155.52

Checked & Found Correct

Place : Nashik
Date : 07/10/2019
UDIN - 19034936AAAAEB6648



S.E. Khandve
S.E.KHANDVE
CHARTERED ACCOUNTANT
NASHIK - 3.

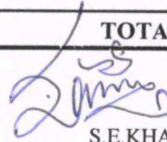
SHREE SAPTASHRUNGI SHIKSHAN SANSTHA, NASHIK
SHREE SAPTASHRUNGI AYURVED MAHAVIDYALAYA (N.S.S.) NASHIK
RECEIPTS & PAYMENT ACCOUNTS
FOR THE PERIOD 01/04/2018 TO 31/03/2019

RECEIPTS	AMOUNTS	PAYMENT	AMOUNTS
<u>To Op. Balance</u>		<u>By Exp. On Objects</u>	
Cash	-	Bank Charges	472.00
Bank	49,468.00	Accomodation Charges	2,150.00
		Expenses on Meal	33,705.00
<u>Branch And Divisions</u>		Honoraririum Paid	1,500.00
College A/c	13,992.00	Other Miscellaneous Expenses	2,110.00
		Photo Exp.	400.00
<u>To Indirect Incomes</u>		Pre Camp Preparation Exp.	700.00
MUHS Grant	-	Allownce to Programm officer	2,400.00
		Travelling Expenses	3,100.00
		<u>By Closing Balance</u>	
		Cash	-
		Bank	16,923.00
TOTAL Rs.	63,460.00	TOTAL Rs.	63,460.00

Checked & Found Correct

Place : Nashik

Date : 07/10/2019



S.E. KHANDVE

CHARTERED ACCOUNTANT

NASHIK - 3.




SHREE SAPTASHRUNGI SHIKSHAN SANSTHA, NASHIK
SHREE SAPTASHRUNGI AYURVED MAHAVIDYALAYA (EXAM) NASHIK
RECEIPTS & PAYMENT ACCOUNTS
FOR THE PERIOD 01/04/2018 TO 31/03/2019

RECEIPTS	AMOUNTS	PAYMENT	AMOUNTS
To Op. Balance		By Exp. On Objects	
Cash	-	Bank Charges	49.90
Bank	204,663.70	Exam Expenses MUHS	1,100,592.90
		Audit Fees	16,500.00
Branch And Divisions		By Closing Balance	
College A/c	-	Cash	-
To Indirect Incomes		Bank	126,127.90
MUHS CAP	1,038,607.00		
TOTAL Rs.	1,243,270.70	TOTAL Rs.	1,243,270.70

Checked & Found Correct

Place : Nashik
Date :07/10/2019


S.E.KHANDVE
CHARTERED ACCOUNTANT
NASHIK - 3.



Shree Saptashrungi Shikshan Sanstha's, Nashik
Shree Saptashrungi Ayurvedic Mahavidyalay & Rugnalaya
BALANCE SHEET AS ON 31-03-2019

LIABILITIES	UG	Hospital	Total	ASSETS	UG	Hospital	Total
Loans(liability)				Fixed Assets(As per Schedule)			
Secured loan	-			College Assets	38,616,144.00		38,616,144.00
				Hospital Assets	-	6,701,185.00	6,701,185.00
Current Liability				Investment & Deposit			
Provisions	2,281,701.00	1,125,151.00	3,406,852.00	FDR In Dena Bank	9,950,000.00	-	9,950,000.00
Sundry Creditors	305,967.53	-	305,967.53				
Deposit (Student)	275,550.00	-	275,550.00	Current Assets			
As per List				Telephone Deposit	500.00	-	500.00
				Lease Deposit	875,000.00	-	875,000.00
Branch / Divisions				Fees Receivable From Students	10,083,180.00	-	10,083,180.00
Hospital A/c	(9,635,730.00)	-	(9,635,730.00)	Sundry Debtors	140,255.00	-	140,255.00
PG A/c	(14,971,555.00)	2,742,941.00	(12,228,614.00)	Loans & Advances	200,000.00	476,000.00	676,000.00
Gems English School	(1,271,015.00)	-	(1,271,015.00)	Cash In Hand	5,565.50	4,395.00	9,960.50
Sanstha A/c	184,740,600.22	148,416,497.00	333,157,097.22	Bank Accounts	10,426,533.90	327,428.00	10,753,961.90
Hostel A/c	1,466,558.00	75,000.00	1,541,558.00	Income & Exp. A/c			
Sussankar (Granted)	(330,000.00)	-	(330,000.00)	Opening Balance	80,585,482.83	153,478,605.00	234,064,087.83
College UG A/C	-	9,635,730.00	9,635,730.00	Add :- Current Period (Surplus) /	11,832,015.52	1,007,706.00	12,839,721.52
Sussankar (Non Granted)	(147,400.00)	0.00	(147,400.00)	Deficit			
Total	162,714,676.75	161,995,319.00	324,709,995.75	Total	162,714,676.75	161,995,319.00	324,709,995.75

Checked & Found Correct

Place : Nashik
Date : 07/10/2019
UDIN - 19034936AAAAEB6648



S.E. Khandve
S.E.KHANDVE
CHARTERED ACCOUNTANT
NASHIK - 3.

SHREE SPTASHRUNGI SHIKSHAN SANSTHA'S, NASHIK
SHREE SPTASHRUNGI AYURVEDIC MAHAVIDALAYA
FIXED ASSETS SCHEDULE OF UG
FOR THE YEAR ENDING 31-03-2019

ASSETS	OP BALANCE (W.D.V) 01.04.18	ADDITION MORE THAN 180 DAYS	ADDITION LESS THAN 180 DAYS	Grant Received	TOTAL	RATE	DEPRE.	BALANCE AS AT 31-03-19
Building	33,177,028.90	392,846.00	-	-	33,569,874.90	10.00	3,356,987.00	30,212,888.00
Furniture & Fixture College Building	-	131,417.00	-	-	131,417.00	10.00	13,141.70	118,275.30
Furniture & Fixture	4,222,511.00	-	-	-	4,222,511.00	10.00	422,251.10	3,800,260.00
Lab Instrument	2,236,281.00	424,000.00	180,000.00	-	2,840,281.00	15.00	412,542.15	2,427,739.00
Anatomy Dept.	56,272.00	-	-	-	56,272.00	15.00	8,440.80	47,831.20
Air Conditioner	15,810.00	-	-	-	15,810.00	15.00	2,371.44	13,439.00
Body Cutting Machine	-	129,800.00	-	-	129,800.00	15.00	19,470.00	110,330.00
Canon Digital Copier	-	-	100,000.00	-	100,000.00	15.00	7,500.00	92,500.00
UPS Battery	-	-	23,520.00	-	23,520.00	15.00	1,764.00	21,756.00
Machinery	622,108.00	49,499.00	60,424.00	-	732,031.00	15.00	105,272.85	626,758.15
Instrument & Equipment	-	60,000.00	91,630.00	-	151,630.00	15.00	15,720.00	135,910.00
Computer	702,974.00	214,905.00	-	-	917,879.00	25.00	229,469.75	688,409.35
Liabrary Books	308,590.00	31,387.00	54,360.00	30,500.00	363,837.00	25.00	87,977.00	275,860.00
Lenovo Make Computer	-	-	50,500.00	-	50,500.00	25.00	6,312.50	44,188.00
TOTAL Rs.	41,341,574.90	1,433,854.00	560,434.00	30,500.00	43,305,362.90		4,689,220.29	38,616,144.00

Checked & Found Correct

Place : Nashik
Date : 07/10/2019
UDIN - 19034936AAAAEB6648



(Signature)

S.E.KHANDVE
CHARTERED ACCOUNTANT
NASHIK - 3.

Shree Saptashrungi Shikshan Sanstha's, Nashik
Shree Saptashrungi Rughnalya, Nashik- (Unit-1)
FIXED ASSETS SCHEDULE (A) OF HOSPITAL
FOR THE YEAR ENDING 31-03-2019

ASSETS	OP BALANCE (W.D.V) 01.04.18	ADDITION C.Y. >180 Days	ADDITION C.Y. < 180 Days	TOTAL	RATE	DEPRE.	BALANCE AS ON 31-03-19
O. T. Instrument	133906.00	0.00	0.00	133906.00	15%	20086.00	113820.00
X- Ray Instrument	10743.00	0.00	0.00	10743.00	15%	1611.00	9132.00
Ambulance Purchase	238813.00	0.00	0.00	238813.00	15%	35822.00	202991.00
Dental Chair	53812.00	0.00	0.00	53812.00	15%	8072.00	45740.00
Dialysis Machine	1256331.00	0.00	0.00	1256331.00	15%	188450.00	1067881.00
Dowaplar	3667.00	0.00	0.00	3667.00	15%	550.00	3117.00
ECG	12210.00	0.00	0.00	12210.00	15%	1832.00	10378.00
Fundscop	6360.00	0.00	0.00	6360.00	15%	954.00	5406.00
Hospital Equipment	397642.00	0.00	0.00	397642.00	15%	59646.00	337996.00
ICU Equipment	224648.00	0.00	0.00	224648.00	15%	33697.00	190951.00
Labour Room	32605.00	0.00	0.00	32605.00	10%	3260.00	29345.00
Furniture & Fixtures	614300.00	0.00	0.00	614300.00	10%	61430.00	552870.00
Machinery & Instrument	775095.00	0.00	0.00	775095.00	15%	116264.00	658831.00
OPD Instrument	16542.00	0.00	0.00	16542.00	15%	2481.00	14061.00
Panchakarma Instrument	66512.00	0.00	0.00	66512.00	15%	9977.00	56535.00
Pathology Instrument	95941.00	0.00	0.00	95941.00	15%	14391.00	81550.00
Sonography Instrument	117718.00	0.00	0.00	117718.00	15%	17658.00	100060.00
Sonography Machine	877469.00	0.00	0.00	877469.00	15%	131620.00	745849.00
Building Construction	0.00	0.00	551000.00	551000.00	10%	27550.00	523450.00
Fan	0.00	9320.00	0.00	9320.00	15%	1398.00	7922.00
Inventor	0.00	44999.00	34500.00	79499.00	15%	9337.00	70162.00
Tens Machine	0.00	12000.00	0.00	12000.00	15%	1800.00	10200.00
Utensil	0.00	0.00	23052.00	23052.00	15%	1729.00	21323.00
X- Ray Machine	0.00	0.00	50000.00	50000.00	15%	3750.00	46250.00
Computer	16018.00	0.00	0.00	16018.00	25%	4005.00	12013.00
TOTAL Rs.	4950332.00	66319.00	658552.00	5675203.00		757370.00	4917833.00

Checked & Found Correct

Place : Nashik
Date : 07/10/2019



(Signature)
S.E. KHANDVE
CHARTERED ACCOUNTANT
NASHIK - 3.

Shree Saptashrunji Shikshan Sanstha's Nashik
Shree Saptashrunji Rugnlaya, Nashik- (Unit-2)
FIXED ASSETS SCHEDULE (A) OF HOSPITAL
FOR THE YEAR ENDING 31-03-2019

ASSETS	OP BALANCE (W.D.V) 01.04.18	ADDITION C.Y. >180 Days	ADDITION C.Y. < 180 Days	TOTAL	RATE	DEPRE.	BALANCE AS ON 31-03-19
Instrument & Equipment	223157.00	0.00	0.00	223157.00	15%	33473.00	189684.00
X- Ray Machine	35357.00	0.00	631000.00	666357.00	15%	52629.00	613728.00
O T Table	55961.00	0.00	0.00	55961.00	15%	8394.00	47567.00
Incubator	49586.00	0.00	0.00	49586.00	15%	7438.00	42148.00
Photo Therepy	6936.00	0.00	0.00	6936.00	15%	1040.00	5896.00
Bubble Cyap	25990.00	0.00	0.00	25990.00	15%	3899.00	22091.00
Ventilator	145940.00	0.00	0.00	145940.00	15%	21891.00	124049.00
Pulse Oxmiter	18242.00	0.00	0.00	18242.00	15%	2736.00	15506.00
Hospital Instrument	265861.00	0.00	0.00	265861.00	15%	39879.00	225982.00
Oxygen Lining	33312.00	0.00	0.00	33312.00	15%	4997.00	28315.00
Matress Bed	38821.00	0.00	0.00	38821.00	10%	3882.00	34939.00
Furniture	344849.00	0.00	49052.00	393901.00	10%	36938.00	356963.00
Medimeck	67185.00	0.00	0.00	67185.00	10%	6719.00	60466.00
Computers	21357.00	0.00	0.00	21357.00	25%	5339.00	16018.00
TOTAL Rs.	1332554.00	0.00	680052.00	2012606.00		229254.00	1783352.00

Checked & Found Correct

Place : Nashik
Date : 07/10/2019
UDIN - 19034936AAAAEB6648



(Signature)
S.E. KHANDVE
CHARTERED ACCOUNTANT
NASHIK - 3.

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Mobile No.: 9890605618

सीए. शिवाजी एक्नाथ खांदवे

CA. Shivaji Eknath Khandave
M/s. S. E. KHANDAVE AND CO.

मे. एस.ई. खांदवे आणि कंपनी

Sant Krupa, Makhmalabad Naka, Panchavati, Nashik- 422 003.

संतकृपा, मखमलाबाद नाका, पंचवटी, नाशिक-४२२ ००३.

Email-sekhandve@rediffmail.com

MEMBER SHIP NO. 34936

INDEPENDENT AUDITOR'S REPORT

To,
Shree Sapatshrungi Ayurvedic Mahavidyalaya (PG Section)
Kamal Nagar Hirawadi
Panchavati Nashik- 422003

Opinion

We have audited the financial statements of Shree Sapatshrungi Ayurvedic Mahavidyalaya (PG Section) which comprise the balance sheet at March 31st 2019, and the profit and loss account statement for the year ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements gives a true and fair view of the financial position of the entity as at March 31st 2019, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Place: Nashik

Date:- October 07, 2019



S. E. Khandve & Company
Chartered Accountants

[Signature]
CA Shivaji E. Khandve
Proprietor

M. No. 34936


UDIN- 19034936AAAAEA6558

SHREE SAPTASHRUNGI SHIKSHAN SANSTHA, NASHIK
SHREE SAPTASHRUNGI AYURVED MAHAVIDYALAYA (PG UNIT) NASHIK
RECEIPTS & PAYMENTS ACCOUNTS
FOR THE PERIOD 01/04/2018 TO 31/03/2019

RECEIPTS	AMOUNTS	PAYMENT	AMOUNTS
To Op. Balance		By Exp. On Objects	
Cash	2,769.70	Lease Rent	210,000.00
Bank	1,335,906.62	Establishment Expenses	4,739,919.00
		Other Admin Exp.	4,358,044.00
To College Receipts		Honourarium Paid	31,000.00
Gross Fees Received	27,602,125.00	Salary Paid	16,196,629.00
To Sanstha Loan A/c	2,904,771.00	By Fixed Assets Purchase	1,703,118.00
To Branch And Divisions		By Sanstha Loan A/c	3,383,567.00
UG College A/c	3,897,107.00		
Hostel	155,000.00	By Branch and Divisions	
Hospital	81,052.00	Hostel	285,000.00
		UG College A/c	3,842,922.00
To Provision		Hospital A/c	1,008,540.00
TDS Payable	401,434.00		
PF Payable	1,107,684.00	By FDR	1,133,633.00
PT Payable	105,475.00		
		By Provision	
Sundry Creditors	2,445,494.00	TDS Payable	398,627.00
		PF Payable	1,093,058.00
To Loans & Advances	509,462.00	PT Payable	106,275.00
		Sundry Creditors	2,224,773.00
To FDR	2,657,986.00		
		By Loans & Advances	759,462.00
		By Closing Balance	
		Cash	1,477.70
		Bank	1,730,221.62
TOTAL Rs.	43,206,266.32	TOTAL Rs.	43,206,266.32

Checked & Found Correct

Place : Nashik
Date : 07/10/2019
UDIN- 19034936AAAAEA6558


S.E.KHANDVE
CHARTERED ACCOUNTANT
NASHIK - 3.



SHREE SAPTASHRUNGI SHIKSHAN SANSTHA'S, NASHIK
SHREE SAPTASHRUNGI AYURVED MAHAVIDYALAYA (PG UNIT) NASHIK
INCOME & EXPENDITURE A/C
FOR THE YEAR ENDING 31-03-2019

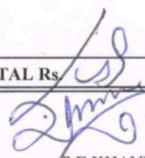
EXPENDITURE	AMOUNT	INCOME	AMOUNT
Indirect Expenses		Indirect Income	
Salary Paid	16,212,932.00	Other Receipt	168,512.00
Establishment Exp.	4,739,919.00	Tution Fees	34,530,000.00
Administrative Exps.	4,535,044.00	Interest on FDR	1,168,833.00
Honourarium Paid	31,000.00		
Lease Rent	210,000.00		
To Depreciation			
On Assets	239,701.00		
To Surplus	9,898,749.00		
TOTAL Rs.	35,867,345.00	TOTAL Rs.	35,867,345.00

Checked & Found Correct

Place : Nashik

Date : 07/10/2019

UDIN- 19034936AAAAEA6558


S.E.KHANDVE
CHARTERED ACCOUNTANT
NASHIK - 3.



SHREE SAPTASHRUNGI SHIKSHAN SANSTH'S, NASHIK
SHREE SAPTASHRUNGI AYURVED MAHAVIDYALAYA (PG UNIT) NASHIK
BALANCE SHEET
AS ON 31/03/2019

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT
Current Liability		1,621,093.00	Fixed Assets	2,055,416.00
Provisions	1,400,372.00		As per Schedule	
As per List				
Sundry Creditors	220,721.00		Investments	16,587,843.00
As per List			DHANRUDH /28/525753	4,147,501.00
		47,020,325.00	DHANRUDH /28/525771	5,529,039.00
Branch /Divisions			DHANRUDH /28/525772	5,529,043.00
Hospital A/c	(2,742,941.00)		DHANRUDH /28/525773	1,382,260.00
Hostel A/c	441,000.00			
Santha A/C	34,350,711.00		Current Assets	24,130,785.05
UG College	14,971,555.00		Loans & Advances (Asset)	450,000.00
			Fees Receivable	21,772,086.00
			Cash In hand	1,477.43
			Bank Accounts	1,730,221.62
			Differed Bank Gaurentee Commissi	177,000.00
			As per List	
			Income & Expenditure A/c	5,867,373.95
			Opening Balance	15,766,122.95
			Add :- Current Period Surplus	9,898,749.00
Total		48,641,418.00	Total	48,641,418.00

Checked & Found Correct

Place : Nashik

Date :07/10/2019

UDIN- 19034936AAAAEA6558

S.E.KHANDVE
CHARTERED ACCOUNTANT
 NASHIK - 3.



SHREE SAPTASHRUNGI SHIKSHAN SANSTHA, NASHIK
SHREE SAPTASHRUNGI AYURVED MAHAVIDALAYA (P.G. UNIT)
FIXED ASSETS SCHEDULE
FOR THE YEAR ENDING 31-03-2019

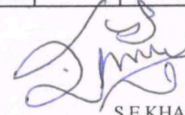
ASSETS	OP BALANCE (W.D.V) 01.04.18	ADDITION Greter Than 180 Days	ADDITION Less Than 180 Days	DELETION	TOTAL	RATE	DEPRE.	BALANCE AS AT 31-03-19
Library Books	194371.00	0.00	43411.00	-	237782.00	25.0%	54019.00	183763.00
Furniture	78371.00	0.00	39766.00	-	118137.00	10.0%	9826.00	108311.00
X-Ray Machine	0.00	0.00	185120.00	-	185120.00	15.0%	13884.00	171236.00
Auto Riksha Battery	0.00	0.00	111000.00	-	111000.00	15.0%	8325.00	102675.00
Bionet Make Fetal Mo	0.00	0.00	75000.00	-	75000.00	15.0%	5625.00	69375.00
Big Bullet CCTV	0.00	0.00	68080.00	-	68080.00	15.0%	5107.00	62973.00
Samsung J Max T285	0.00	0.00	59500.00	-	59500.00	15.0%	4463.00	55037.00
Equipment	254548.00	0.00	1121241.00	-	1375789.00	15.0%	122275.00	1253514.00
Computer	64709.00	0.00	0.00	-	64709.00	25.0%	16177.00	48532.00
TOTAL Rs.	591999.00	0.00	1703118.00	-	2295117.00		239701.00	2055416.00

Checked & Found Correct

Place : Nashik

Date :07/10/2019

UDIN- 19034936AAAAEA6558



S.E.KHANDVE

CHARTERED ACCOUNTANT

NASHIK - 3.

